

# Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries  
New Link Road, Andheri (West), Mumbai - 400 053.  
Tel.: 40698000 • Fax : 40698181 / 82 / 83  
Website : [www.balajitelefilms.com](http://www.balajitelefilms.com) • Email- [investor@balajitelefilms.com](mailto:investor@balajitelefilms.com)  
CIN No.: L99999MH1994PLC082802



August 10, 2023

## **BSE Limited**

Corporate Services Department  
Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai - 400 001  
**Stock Code: 532382**

## **National Stock Exchange of India Ltd**

Corporate Communications Department  
"Exchange Plaza"  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400 051  
**Stock Code: BALAJITELE**

### **Sub: Outcome of Board Meeting - Un-audited Financial Results for the quarter ended June 30, 2023**

Dear Sir/Madam,

This is further to our letter dated August 02, 2023 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the quarter ended June 30, 2023.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. on August 10, 2023 through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM"), inter-alia, considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2023, along with Limited Review Report of the Auditors thereon.

A copy of the Un-audited Financial Results along with Limited Review Report of the Auditors is attached herewith as **Annexure 1**.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The above information will also be made available on the Company's website, [www.balajitelefilms.com](http://www.balajitelefilms.com).

The Meeting of the Board of Directors commenced at 03.30 p.m. and concluded at 07:35 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours faithfully,

**For Balaji Telefilms Limited**

**Tannu Sharma**  
**Company Secretary and Compliance Officer**  
**Membership No.: ACS30622**

## **INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

### **TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Balaji Telefilms Limited (the Company), for the quarter ended June 30, 2023 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw your attention to Note 4, to the Statement regarding advances given by the Company in an earlier year aggregating Rs. 1,619 Lacs to one of its co-producer and film director in connection with production of films, against whom arbitration proceedings are in progress.

Our conclusion on the Statement is not modified in respect of the above matter.



**Deloitte  
Haskins & Sells LLP**

6. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended March 31, 2023 which were subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

7. The comparative financial results of the Company for the quarter ended June 30, 2022 included in this Statement have been reviewed by the predecessor auditor. The report of the predecessor auditor on this comparative financial results dated August 10, 2022, expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No.117366W/W-100018)



*Pallavi Sharma*

**Pallavi Sharma**  
(Partner)  
(Membership No. 113861)  
(UDIN: 23113861BGXTTX6649)

Place: Mumbai  
Date: August 10, 2023

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# Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053

Tel.: 40698000 • Fax : 40698181 / 82 / 83

Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					
Sr. No.	Particulars	₹ in Lacs			
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Year Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Un-audited)	(Un-audited) Refer Note 5	(Un-audited)	(Audited)
1	Income				
	a) Revenue from Operations	13,634.07	13,692.33	7,763.21	51,716.55
	b) Other Income	64.27	1,459.82	198.66	2,378.58
	Total Income	13,698.34	15,152.15	7,961.87	54,095.13
2	Expenses				
	a) Cost of Production / Acquisition and Telecast Fees	10,444.31	11,378.24	7,650.90	42,971.40
	b) Changes in Inventories	(426.42)	(851.60)	(1,449.93)	(1,655.20)
	c) Marketing and Distribution Expense	106.18	117.79	11.89	1,793.79
	d) Employee Benefits Expense	287.22	431.28	206.70	1,475.78
	e) Finance cost	306.23	298.20	106.53	809.99
	f) Depreciation and amortisation expense	172.49	165.07	289.40	955.88
	g) Other Expenses	428.63	667.94	721.45	2,472.14
	Total Expenses	11,318.64	12,206.90	7,536.94	48,823.56
3	Profit Before Tax (1-2)	2,379.70	2,945.25	424.93	5,271.57
4	Tax Expense :				
	Current tax	620.00	750.00	121.00	1,350.00
	Deferred tax	11.50	12.33	2.06	29.74
	Total tax expenses	631.50	762.33	123.06	1,379.74
5	Profit After Tax (3-4)	1,748.20	2,182.92	301.87	3,891.83
6	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of post employment benefit obligations	1.19	3.87	0.30	4.77
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.30)	(0.97)	(0.07)	(1.20)
	Other Comprehensive Income for the period / year, net of tax	0.89	2.90	0.23	3.57
7	Total Comprehensive Income for the period / year (5+6)	1,749.09	2,185.82	302.10	3,895.40
8	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,022.61	2,022.61	2,022.61	2,022.61
9	Other Equity				1,10,801.20
10	Earnings Per Share (EPS) (in ₹)				
	-Basic	1.73	2.16	0.30	3.85
	-Diluted	1.73	2.15	0.30	3.83

See accompanying notes to the financial results



**BALAJI TELEFILMS LIMITED**

**Notes to Unaudited Standalone Financial Results**

- 1 The statement of standalone financial results has been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on August 10, 2023.
- 2 The statement of standalone financial results has been prepared in accordance with the recognition and measurement principles provided in the Indian Accounting Standard, the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company submits these standalone financial results along with consolidated financial results. In accordance with Ind AS 108, on 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 4 Advances given by the Company in an earlier year in connection with production of films aggregating ₹ 1,619 Lacs are under litigation against the co-producer and the film director. The Company has filed for arbitration, the proceedings of which are in progress. On the basis of the evaluation carried out by the Management, in consultation with the legal counsel, the aforesaid amounts are considered good and fully recoverable.
- 5 The figures of the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended March 31, 2023 which were subject to Limited Review by the Statutory Auditors.
- 6 The said results of the Company are available on the website of the Company at [www.balajitelefilms.com](http://www.balajitelefilms.com) and can also be accessed on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India at [www.nseindia.com](http://www.nseindia.com).
- 7 The comparative financial results of the Company for the quarter ended June 30, 2022, included in this Statement have been audited by the predecessor auditors. The report of the predecessor auditors on this comparative financial results dated August 10, 2022, expressed an unmodified opinion.



By Order of the Board  
For Balaji Telefilms Limited

JEETENDR Digitally signed by JEETENDR AMARNATH KAPOOR Date: 2023.08.10 16:04:58 +05'30'  
A  
AMARNATH  
H KAPOOR

Jeetendra Kapoor  
Chairman

Place : Mumbai  
Date : August 10, 2023



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## INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

### TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Balaji Telefilms Limited (the Parent) and its subsidiaries (the Parent and its subsidiaries together referred to as the Group), and its share of profit / (loss) after tax and total comprehensive income / (loss) of its associate for the quarter ended June 30, 2023 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr.No.	Parent
	Balaji Telefilms Limited
	<b>Subsidiaries</b>
1.	Alt Digital Media Entertainment Limited
2.	Balaji Motion Pictures Limited
3.	Marinating Films Private Limited
4.	Ding Infinity Private Limited
	<b>Associate</b>
1.	IPB Capital Advisors LLP

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing



Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We draw your attention to Note 3 to the Statement regarding advances given by the Company in an earlier year aggregating Rs.1,619 Lacs to one of its co-producer and film director in connection with production of films, against whom arbitration proceedings are in progress.

Our conclusion on the Statement is not modified in respect of the above matter.

7. We did not review the interim financial results of the associate included in the unaudited consolidated financial results, which reflects the Group's share of net profit after tax of Nil and total comprehensive income of Nil for the quarter ended June 30, 2023. According to the information and explanations given to us by the Management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

8. The Statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year ended March 31, 2023 which were subject to limited review by us.

Our conclusion on the Statement is not modified in respect of the above matter.

9. The comparative financial results of the Group for the quarter ended June 30, 2022 included in this Statement have been reviewed, by the predecessor auditor. The report of the predecessor auditor on this comparative financial results dated August 10, 2022, expressed an unmodified conclusion.

Our conclusion on the Statement is not modified in respect of the above matter.

**For Deloitte Haskins & Sells LLP**  
Chartered Accountants  
(Firm's Registration No.117366W/W-100018)



*Pallavi Sharma*

**Pallavi Sharma**  
(Partner)  
(Membership No. 113861)  
(UDIN: 23113861BGXTTY2906)

Place: Mumbai  
Date: August 10, 2023

*(Handwritten mark)*





# Balaji Telefilms Limited

CIN-L99999MH1994FLC082802

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Tel.: 40698000 • Fax : 40698181 / 82 / 83

Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023					₹ in Lacs
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Previous Year Ended
		30-06-2023 (Un-audited)	31-03-2023 (Un-audited) Refer Note 4	30-06-2022 (Un-audited)	31-03-2023 (Audited)
1	<b>Income</b>				
	a) Revenue from Operations	15,213.67	14,452.85	11,882.27	59,296.45
	b) Other Income	71.39	861.99	146.54	1,344.19
	<b>Total Income</b>	<b>15,285.26</b>	<b>15,314.84</b>	<b>12,028.81</b>	<b>60,640.64</b>
2	<b>Expenses</b>				
	a) Cost of Production / Acquisition and Telecast Fees	12,024.02	12,012.06	12,958.74	52,785.72
	b) Changes in Inventories	(426.42)	(851.60)	(1,449.93)	(1,655.20)
	c) Marketing and Distribution Expense	202.42	93.46	352.02	1,924.53
	d) Employee Benefits Expense	412.01	851.09	302.62	2,812.80
	e) Finance Costs	306.99	299.49	108.36	815.90
	f) Depreciation and amortisation expense	183.96	177.14	328.72	1,037.19
	g) Other Expenses	890.53	1,198.24	1,754.12	5,339.72
	<b>Total Expenses</b>	<b>13,593.51</b>	<b>13,776.99</b>	<b>14,354.65</b>	<b>63,059.66</b>
3	Profit / (Loss) before share of net profit of associate and tax (1-2)	1,691.75	1,534.94	(2,325.84)	(2,419.02)
4	Share of profit of associate	-	-	-	-
5	Profit / (Loss) before tax (3+4)	1,691.75	1,534.94	(2,325.84)	(2,419.02)
6	Tax Expenses:				
	Current tax	620.27	750.00	121.00	1,350.00
	Deferred tax	11.50	12.33	2.06	29.74
	<b>Total tax expenses</b>	<b>631.77</b>	<b>762.33</b>	<b>123.06</b>	<b>1,379.74</b>
7	Profit / (Loss) after tax (5-6)	1,059.98	772.61	(2,448.90)	(3,798.76)
8	Other Comprehensive Income (OCI)				
	(i) Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of post-employment benefit obligations	1.19	13.60	0.30	14.50
	(b) Gain from investments in equity instruments designated at fair value through other comprehensive income	-	31.26	-	31.26
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.30)	(0.97)	(0.07)	(1.20)
	<b>Other Comprehensive Income for the period / year, net of tax</b>	<b>0.89</b>	<b>43.89</b>	<b>0.23</b>	<b>44.56</b>
9	<b>Total Comprehensive Income for the period / year (7+8)</b>	<b>1,060.87</b>	<b>816.50</b>	<b>(2,448.67)</b>	<b>(3,754.20)</b>
	Profit / (Loss) for the period / year attributable to:				
	-Owners of the Company	1,055.25	698.13	(2,425.69)	(3,713.62)
	-Non-controlling interest	4.73	74.48	(23.21)	(85.14)
		<b>1,059.98</b>	<b>772.61</b>	<b>(2,448.90)</b>	<b>(3,798.76)</b>
	Other Comprehensive Income for the period / year attributable to:				
	-Owners of the Company	0.89	43.89	0.23	44.56
	-Non-controlling interest	-	-	-	-
		<b>0.89</b>	<b>43.89</b>	<b>0.23</b>	<b>44.56</b>
	Total Comprehensive Income for the period / year attributable to:				
	-Owners of the Company	1,056.14	742.02	(2,425.46)	(3,669.06)
	-Non-controlling interest	4.73	74.48	(23.21)	(85.14)
		<b>1,060.87</b>	<b>816.50</b>	<b>(2,448.67)</b>	<b>(3,754.20)</b>
10	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,022.61	2,022.61	2,022.61	2,022.61
11	Other Equity				38,647.81
12	Profit / (Loss) Per Share (EPS) attributable to owners of the Company (in ₹) (not annualised)				
	- Basic	1.04	0.69	(2.40)	(3.67)
	- Diluted	1.04	0.69	(2.40)	(3.67)

See accompanying notes to the consolidated financial results







# Balaji Telefilms Limited

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## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2023

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED		₹ in Lacs			
Sr. No.	Particulars	3 months	Preceding	Corresponding	Previous Year
		ended	3 months ended	3 months ended	Ended
		30-06-2023	31-03-2023	30-06-2022	31-03-2023
		(Un-audited)	(Un-audited) Refer Note 4	(Un-audited)	(Audited)
1	<b>Segment Revenue</b>	10,800.80	9,493.57	8,130.71	36,713.71
	a) Commissioned Programs	3,046.33	4,346.68	165.18	17,816.74
	b) Films	1,608.63	592.78	3,681.92	5,492.54
	c) Digital	15,455.96	14,433.03	11,977.81	60,022.99
	<b>Total</b>	(242.09)	19.82	(95.54)	(726.54)
	Inter Segment Revenue				
	<b>Total Revenue from Operations</b>	15,213.87	14,452.85	11,882.27	59,296.45
2	<b>Segment Results</b>				
	Loss Before Tax from each Segment	1,574.11	1,971.08	1,069.56	7,238.95
	a) Commissioned Programs	912.96	431.98	129.96	(574.50)
	b) Films	(658.51)	(461.49)	(2,588.65)	(5,833.17)
	c) Digital	1,818.58	1,941.55	(1,389.33)	831.28
	<b>Total</b>	(187.77)	(1,214.54)	(963.05)	(4,321.72)
	(f) Other Unallocable Expenses	60.96	807.93	26.54	1,071.42
	(ii) Unallocable Income				
	<b>Profit / (Loss) before tax</b>	1,691.75	1,534.94	(2,325.84)	(2,419.02)
3	<b>Segment Assets</b>				
	a) Commissioned Programs	19,139.65	16,264.17	13,585.30	16,264.17
	b) Films	26,915.07	22,239.05	23,875.79	22,239.05
	c) Digital	22,009.40	23,743.14	27,650.74	23,743.14
	<b>Total Segment Assets</b>	68,064.12	62,246.36	65,111.83	62,246.36
	d) Unallocable Assets	6,364.16	7,188.75	4,599.18	7,188.75
	<b>Total</b>	74,428.28	69,435.11	69,711.01	69,435.11
4	<b>Segment Liabilities</b>				
	a) Commissioned Programs	13,533.05	11,970.73	8,040.72	11,970.73
	b) Films	14,706.03	11,133.30	5,586.64	11,133.30
	c) Digital	3,757.01	4,854.45	8,065.74	4,854.45
	<b>Total Segment Liabilities</b>	31,996.09	27,958.48	21,693.10	27,958.48
	d) Unallocable Liabilities	1,054.37	747.58	6,298.81	747.58
	<b>Total</b>	33,050.46	28,706.06	27,991.91	28,706.06
5	<b>Capital employed</b>				
	a) Commissioned Programs	5,606.80	4,293.44	5,544.58	4,293.44
	b) Films	12,209.04	11,105.75	18,289.15	11,105.75
	c) Digital	18,252.39	18,888.69	19,585.00	18,888.69
	d) Unallocable Assets less Liabilities	5,309.79	6,441.17	(1,699.63)	6,441.17
	<b>Total</b>	41,377.82	40,729.05	41,719.10	40,729.05

See accompanying notes to the consolidated financial results



BALAJI TELEFILMS LIMITED

Notes :

- 1 Financial results of the subsidiary companies, ALT Digital Media Entertainment Limited, Balaji Motion Pictures Limited, Marinating Films Private Limited and Ding Infinity Private Limited (together referred as the Group) and share of the associate entity, IPB Capital Advisors LLP have been consolidated with those of Balaji Telefilms Limited (the Company).
- 2 The statement of unaudited consolidated financial results has been prepared in accordance with the recognition and measurement principles provided in the Indian Accounting Standard, the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Group has advances / receivable from one of its co-producers and a film director, amounting to ₹ 1,619 lacs which are subject to litigation as at June 30, 2023. On the basis of the evaluation carried out by the management, in consultation with the legal counsel, the amounts are considered good and fully recoverable.
- 4 The figures of the quarter ended March 31, 2023 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures upto the third quarter of the financial year ended March 31, 2023 which were subject to Limited Review by the Statutory Auditors.
- 5 The said results of the Company are available on the website of the Company at [www.balajitelefilms.com](http://www.balajitelefilms.com) and can also be accessed on the website of BSE Ltd. at [www.bseindia.com](http://www.bseindia.com) and National Stock Exchange of India at [www.nseindia.com](http://www.nseindia.com).
- 6 The comparative financial results of the Company for the quarter ended June 30, 2022, included in this Statement have been audited by the predecessor auditors. The report of the predecessor auditors on this comparative financial results dated August 10, 2022, expressed an unmodified opinion.



By Order of the Board  
For Balaji Telefilms Limited

JEETENDRA AMARNATH KAPOOR  
Digitally signed by  
JEETENDRA  
AMARNATH  
KAPOOR  
DN: c=IN, o=Balaji Telefilms Ltd,  
ou=Director, email=jkapoor@balajitelefilms.com

Jeetendra Kapoor  
Chairman

Place : Mumbai  
Date: August 10, 2023



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