

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053
Tel : 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com
CIN No. : L99999MH1994PLC082802



November 10, 2022

To,

BSE Limited
Corporate Services Department
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001
Stock Code: 532382

National Stock Exchange of India Ltd
Corporate Communications Department
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051
Stock Code: BALAJITELE

Sub: Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

This is further to our letter dated October 26, 2022 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the quarter and half-year ended September 30, 2022.

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), we would like to inform you that the Board of Directors of the Company, at their Meeting held today i.e. November 10, 2022, inter-alia:

1. considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter and half-year ended September 30, 2022, along with Limited Review Report of the Auditors thereon.

A copy of the Un-audited Financial Results (both Standalone and Consolidated) along with Limited Review Report of the Auditors is attached herewith.

We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

2. have taken on record the resignation of Ms. Tannu Sharma, Company Secretary and Compliance Officer of the Company w.e.f. the closure of business hours of November 18, 2022. Details as required to be furnished as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 are attached herewith as **Annexure A.**



The above information will also be made available on the Company's website, www.balajitelefilms.com

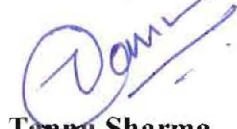
The Meeting of the Board of Directors commenced at 03.00 p.m. and concluded at 04:35 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours Faithfully,

For Balaji Telefilms Limited



Tannu Sharma
Company Secretary and Compliance Officer



Annexure A

**Details as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015 –
Resignation of Company Secretary and Compliance Officer**

Sr. No.	Particulars	Information
1.	Reason for change	Resignation
2.	Date of cessation	November 18, 2022
3.	Brief profile (in case of appointment)	N.A.
4.	Disclosure of relationships between directors (in case of appointment of a director).	N.A.



INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Balaji Telefilms Limited (the Company), for the quarter and six months ended September 30, 2022 (the Statement), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement regarding advances given by the Company in an earlier year aggregating Rs. 1619 Lakhs in connection with production of a film, which are under litigation against the co-producer and the film director for which arbitration proceedings are in progress.

Our conclusion on the Statement is not modified in respect of the above matter.

**Deloitte
Haskins & Sells LLP**

6. The comparative financial information of the Company for the quarter and six months ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated November 9, 2021, August 10, 2022 and May 20, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No.117366W/W-100018)

Ashesh
Bharat Jani

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Ashesh Bharat Jani
Date: 2022.11.10
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A. B. Jani
(Partner)
(Membership No. 46488)
(UDIN: 22046488BCSAZY7447)

Place: Mumbai
Date: November 10, 2022



Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053

Tel.: 40698000 • Fax : 40698181 / 82 / 83

Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022							₹ in Lakhs
Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Six months ended		Previous Year Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Income						
	a) Revenue from Operations	14,426.27	7,763.21	6,149.29	22,189.48	10,900.37	24,212.23
	b) Other Income	174.71	198.66	143.71	373.37	246.41	694.52
	Total Income	14,600.98	7,961.87	6,293.00	22,562.85	11,146.78	24,906.75
2	Expenses						
	a) Cost of Production / Acquisition and Telecast Fees	10,729.13	7,650.90	8,454.82	18,380.03	14,142.69	29,668.49
	b) Changes in Inventories	1,518.27	(1,449.93)	(3,058.61)	68.34	(5,336.17)	(10,920.18)
	c) Marketing and Distribution Expense	1,029.65	11.89	13.34	1,041.54	19.66	68.88
	d) Employee Benefits Expense	373.91	206.70	369.55	580.61	694.94	1,516.07
	e) Depreciation and amortisation expense	310.68	289.40	341.67	600.08	718.33	1,354.61
	f) Finance cost	128.47	106.53	9.75	235.00	21.76	164.62
	g) Other Expenses	567.86	721.45	773.69	1,289.31	1,265.53	2,414.44
	Total Expenses	14,657.97	7,536.94	6,904.21	22,194.91	11,526.74	24,266.93
3	(Loss) / Profit Before Tax (1-2)	(56.99)	424.93	(611.21)	367.94	(379.96)	639.82
4	Tax Expense :						
	Current tax	(25.00)	121.00	(70.00)	96.00	-	175.60
	Deferred tax	5.38	2.06	(68.44)	7.44	(90.45)	25.80
	Total tax expenses	(19.62)	123.06	(138.44)	103.44	(90.45)	201.40
5	(Loss) / Profit After Tax (3-4)	(37.37)	301.87	(472.77)	264.50	(289.51)	438.42
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	0.30	0.30	4.45	0.60	8.90	1.19
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.07)	(1.12)	(0.15)	(2.24)	(0.30)
	Other Comprehensive Income for the period / year, net of tax	0.22	0.23	3.33	0.45	6.66	0.89
7	Total Comprehensive Income for the period / year (5+6)	(37.15)	302.10	(469.44)	264.95	(282.85)	439.31
8	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61
9	Other Equity						1,06,950.05
10	Earnings Per Share (EPS) (in ₹) (not annualised)						
	-Basic	(0.04)	0.30	(0.47)	0.26	(0.29)	0.43
	-Diluted	(0.04)	0.30	(0.47)	0.26	(0.29)	0.43

See accompanying notes to the financial results

JEETENDRA
AMARNAT
H KAPOOR



BALAJI TELEFILMS LIMITED
STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

₹ In Lakhs

Particulars	As at	As at
	September 30, 2022	March 31, 2022
	Unaudited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,566.62	1,458.22
(b) Right of use Asset	435.12	200.73
(c) Financial Assets		
(i) Investments	64,690.67	64,860.31
(ii) Loans	31.25	53.13
(iii) Other financial assets	709.02	108.37
(d) Deferred tax assets (net)	750.87	758.46
(e) Non-current income tax assets (net)	1,646.51	964.58
(f) Other non-current assets	4,915.70	4,876.53
Total non-current assets	74,745.76	73,280.33
Current assets		
(a) Inventories	14,203.60	14,271.94
(b) Financial assets		
(i) Investments	-	123.56
(ii) Trade receivables	26,281.44	26,517.99
(iii) Cash and cash equivalents	1,636.70	967.29
(iv) Bank balances other than (iii) above	9.53	9.53
(v) Loans	10,181.79	1,912.38
(vi) Other financial assets	232.51	1,000.66
(c) Contract assets	772.94	285.26
(d) Other current assets	3,143.71	4,956.79
Total current assets	56,462.22	50,045.40
Total Assets	1,31,207.98	1,23,325.73
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,022.61	2,022.61
(b) Other equity	1,06,937.40	1,06,950.05
Total equity	1,08,960.01	1,08,972.66
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	237.37	-
Total non-current liabilities	237.37	-
Current liabilities		
(a) Financial liabilities		
(i) Short-term borrowings	8,061.35	4,517.17
(ii) Trade payables		
(I) Total outstanding dues of micro and small enterprises	227.88	227.88
(II) Total outstanding dues other than (ii) (I) above	8,440.43	5,511.80
(iii) Lease liabilities	107.91	210.56
(iv) Other financial liabilities	9.53	9.53
(b) Provisions	49.65	44.74
(c) Other current liabilities	5,113.85	3,831.39
Total current liabilities	22,010.60	14,353.07
Total Equity and Liabilities	1,31,207.98	1,23,325.73

See accompanying notes to the financial results

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Particulars	For the six months ended September 30, 2022		For the six months ended September 30, 2021	
	Un-audited		Un-audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Profit / (Loss) before tax		367.94		(379.96)
Adjustments for:				
Depreciation and amortisation expense	600.08		718.33	
Finance Cost	235.00		21.76	
Net gains on financial assets measured at fair value through profit and loss	(0.23)		(12.15)	
Advances written off	6.97		203.53	
Unwinding of discount on security deposit	(19.36)		(34.33)	
Bad-debts write-off	-		35.43	
Creditors/Provisions written back	(7.37)		-	
Employee share based payment expenses	(107.95)		49.75	
Interest income on fixed deposits	(0.85)		(61.46)	
Interest income on deferred consideration	(0.44)		(6.90)	
Interest income on income-tax refund	-		(64.22)	
Interest income on loan to subsidiary	(203.70)		(17.46)	
Rent concession	-	502.15	(17.52)	814.76
Operating profit before working capital changes		870.09		434.80
Adjustments for:				
Decrease/(increase) in trade receivables	236.99		(261.96)	
Decrease/(increase) in other current financial assets	787.51		(4,299.22)	
Decrease in other current assets	1,813.08		938.64	
(Increase)/decrease in contract assets	(487.68)		3,797.01	
Decrease/(increase) in inventories	68.34		(5,336.17)	
(Increase) in other non current financial assets	(723.74)		(0.73)	
(Increase) in other non current assets	(46.14)		(676.99)	
Increase/(decrease) in trade payables	2,936.00		(535.24)	
Increase/(decrease) in other current liabilities and provisions	1,287.95		(206.92)	
		5,872.31		(6,581.58)
Cash from / (used in) operations		6,742.40		(6,146.78)
Direct taxes (paid) / refund		(777.93)		(214.95)
Interest received on income tax refund		-		64.22
Net cash flow from / (used in) operating activities (A)		5,964.47		(6,297.51)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of property, plant and equipment	(426.71)		(149.76)	
Proceeds from sale of current investments	123.79		1,600.00	
Purchase of non-current investments	-		(500.00)	
Loans given to related parties and employees	(8,390.70)		(209.10)	
Repayment of loans from related parties and employees	346.88		159.52	
Interest income on loan given to related party	-		45.48	
Interest income received on fixed deposit with banks	0.85		61.46	
Net cash (used in) / generated from investing activities (B)		(8,345.89)		1,007.60
C. CASH FLOW FROM FINANCING ACTIVITIES				
Loans taken from related party	3,000.00		-	
Borrowings under bank cash credit facility (net of repayment)	501.43		-	
Payment of principal portion of lease liability	(258.34)		(250.04)	
Interest expenses on lease liability	(18.85)		(21.76)	
Interest on bank cash credit facility	(173.41)		-	
Dividend paid on Equity Shares	-		(202.26)	
Net cash generated from / (used in) financing activities (C)		3,050.83		(474.06)
Net (decrease) / increase in cash and cash equivalents (A+B+C)		669.41		(5,763.97)
Cash and cash equivalents at the beginning of the year		967.29		7,272.48
Cash and cash equivalents at the end of the year		1,636.70		1,508.51
D. Non-cash financing and investing activities				
Acquisition of Right of use Asset		516.16		423.06

Components of cash and cash equivalents

Particulars	As at Sep 30, 2022		As at Sep 30, 2021	
	Unaudited		Unaudited	
Cash and cash equivalents above comprise of				
(a) Cash on hand		29.87		27.05
(b) Balances with banks-				
(i) In current accounts		1,561.44		1,012.27
(ii) In deposit accounts with original maturity of less than three months		45.39		469.19
Cash and cash equivalents at the end of the period		1,636.70		1,508.51

See accompanying notes to the financial results

JEETENDRA
AMARNAT
H KAPOOR



BALAJI TELEFILMS LIMITED

Notes to Unaudited Standalone Financial Results

- 1 The statement of unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- 2 The statement of unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles provided in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The Company submits these standalone financial results along with consolidated financial results. In accordance with Ind AS 108, on 'Operating Segments', the Company has disclosed the segment information in the consolidated financial results.
- 4 Advances given by the Company in an earlier year in connection with production of a film aggregating ₹ 1,619 Lakhs are under litigation against the co-producer and the film director. The Company has filed for arbitration, the proceedings of which are in progress. On the basis of the evaluation carried out by the Management, in consultation with the legal counsel, the aforesaid amounts are considered good and fully recoverable.
- 5 The said results of the Company are available on the website of the Company at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.



By Order of the Board
For Balaji Telefilms Limited

JEETENDRA
AMARNAT
H KAPOOR

Jeetendra Kapoor
Chairman

Place : Mumbai
Date: November 10, 2022

Date: November 10, 2022

INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM CONSOLIDATED FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF BALAJI TELEFILMS LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Balaji Telefilms Limited (the Parent), its subsidiaries and its associate (the Parent, its subsidiaries and the associate together referred to as the Group) for the quarter and six months ended September 30, 2022 (the Statement) being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 on 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of Parent's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the following entities:

Sr. No.	Parent
	Balaji Telefilms Limited
	Subsidiaries
1.	Alt Digital Media Entertainment Limited
2.	Balaji Motion Pictures Limited
3.	Marinating Films Private Limited
4.	Ding Infinity Private Limited
	Associate
1.	IPB Capital Advisors LLP

4. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, has not been prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. We draw attention to Note 4 to the Statement regarding advances given by the Company in an earlier year aggregating Rs. 1619 Lakhs in connection with production of a film, which are under litigation against the co-producer and the film director for which arbitration proceedings are in progress.

Our conclusion on the Statement is not modified in respect of the above matter.

6. We did not review the interim financial results of the associate included in the unaudited consolidated financial results, which reflects the Group's share of net profit after tax of Nil and total comprehensive income of Nil for the quarter and six months ended September 30, 2022. According to the information and explanations given to us by the Management, this interim financial information are not material to the Group.

Our conclusion on the Statement is not modified in respect of this matter.

7. The comparative financial information of the Group for the quarter and six months ended September 30, 2021, for the quarter ended June 30, 2022 and for the year ended March 31, 2022 prepared in accordance with Ind AS, included in this Statement have been reviewed / audited, as applicable, by the predecessor auditors. The reports of the predecessor auditors on this comparative financial information dated November 9, 2021, August 10, 2022 and May 20, 2022 respectively, expressed an unmodified conclusion / opinion, as applicable.

Our conclusion on the Statement is not modified in respect of above matter.

For Deloitte Haskins & Sells LLP
Chartered Accountants
(Firm's Registration No.117366W/W-100018)

**Ashesh
Bharat Jani** Digitally signed by
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Date: 2022.11.10
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A.B. Jani (Partner)
(Membership No. 46488)
(UDIN: 22046488BCSBTU4230)



Balaji Telefilms Limited

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

₹ in Lakhs

Sr. No.	Particulars	3 months	Preceding	Corresponding	Six Months Ended		Previous Year
		ended	3 months ended	3 months ended	Six Months Ended		Ended
		30-09-2022	30-06-2022	30-09-2021	30-09-2022	30-09-2021	31-03-2022
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income						
	a) Revenue from Operations	16,418.51	11,882.27	7,675.71	28,300.78	14,153.23	33,685.22
	b) Other Income	64.82	146.54	173.64	211.36	290.38	732.04
	Total Income	16,483.33	12,028.81	7,849.35	28,512.14	14,443.61	34,417.26
2	Expenses						
	a) Cost of Production / Acquisition and Telecast Fees	13,374.53	12,958.74	11,152.85	26,333.27	19,166.02	43,664.47
	b) Changes in Inventories	1,518.27	(1,449.93)	(3,058.60)	68.34	(5,336.17)	(10,920.18)
	c) Marketing and Distribution Expense	1,003.35	352.02	833.60	1,355.37	2,415.66	3,439.86
	d) Employee Benefits Expense	722.79	302.62	684.57	1,025.41	1,322.87	3,009.41
	e) Depreciation and amortisation expense	327.02	328.72	376.69	655.74	787.14	1,503.28
	f) Finance Costs	129.94	108.36	12.28	238.30	26.84	175.30
	g) Other Expenses	1,285.88	1,754.12	1,922.64	3,040.00	3,479.41	6,660.34
	Total Expenses	18,361.78	14,354.65	11,924.03	32,716.43	21,861.77	47,532.48
3	Loss before share of net profit of associate and tax (1-2)	(1,878.45)	(2,325.84)	(4,074.68)	(4,204.29)	(7,418.16)	(13,115.22)
4	Share of profit of associate	-	-	-	-	-	-
5	Loss before tax (3+4)	(1,878.45)	(2,325.84)	(4,074.68)	(4,204.29)	(7,418.16)	(13,115.22)
6	Tax Expenses:						
	Current tax	(25.00)	121.00	(66.00)	96.00	4.00	175.60
	Deferred tax	5.38	2.06	(68.44)	7.44	(90.45)	25.80
	Total tax expenses	(19.62)	123.06	(134.44)	103.44	(86.45)	201.40
7	Loss after tax (5-6)	(1,858.83)	(2,448.90)	(3,940.24)	(4,307.74)	(7,331.71)	(13,316.62)
8	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	0.30	0.30	4.45	0.60	8.90	4.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.08)	(0.07)	(1.12)	(0.15)	(2.24)	(0.30)
	Other Comprehensive Income for the period / year, net of tax	0.22	0.23	3.33	0.45	6.66	4.67
9	Total Comprehensive Income for the period / year (7+8)	(1,858.61)	(2,448.67)	(3,936.91)	(4,307.29)	(7,325.05)	(13,311.95)
	Loss for the period / year attributable to:						
	-Owners of the Company	(1,847.07)	(2,425.69)	(3,915.79)	(4,272.76)	(7,298.06)	(13,233.87)
	-Non-controlling interest	(11.76)	(23.21)	(24.45)	(34.98)	(33.65)	(82.75)
	Other Comprehensive Income for the period / year attributable to :	(1,858.83)	(2,448.90)	(3,940.24)	(4,307.74)	(7,331.71)	(13,316.62)
	-Owners of the Company	0.22	0.23	3.33	0.45	6.66	4.67
	-Non-controlling interest	-	-	-	-	-	-
	Total Comprehensive Income for the period / year attributable to:	0.22	0.23	3.33	0.45	6.66	4.67
	-Owners of the Company	(1,846.85)	(2,425.46)	(3,912.46)	(4,272.31)	(7,291.40)	(13,229.20)
	-Non-controlling interest	(11.76)	(23.21)	(24.45)	(34.98)	(33.65)	(82.75)
	Total Comprehensive Income for the period / year (7+8)	(1,858.61)	(2,448.67)	(3,936.91)	(4,307.29)	(7,325.05)	(13,311.95)
10	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61	2,022.61
11	Other Equity						42,360.18
12	Loss Per Share (EPS) attributable to owners of the Company (in ₹) (not annualised)						
	- Basic	(1.83)	(2.40)	(3.88)	(4.22)	(7.22)	(13.09)
	- Diluted	(1.83)	(2.40)	(3.88)	(4.22)	(7.22)	(13.08)

See accompanying notes to the consolidated financial results

JEETENDRA
AMARNATH
H KAPOOR

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Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053

Tel.: 40698000 • Fax : 40698181 / 82 / 83

Website : www.balajitelefilms.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPTEMBER 30, 2022

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lakhs

Sr. No.	Particulars	3 months	Preceding	Corresponding	Six Months Ended		Previous Year
		ended	3 months ended	3 months ended	Six Months Ended		Ended
		30-09-2022 (Un-audited)	30-06-2022 (Un-audited)	30-09-2021 (Un-audited)	30-09-2022 (Audited)	30-09-2021 (Un-audited)	31-03-2022 (Audited)
1	Segment Revenue						
	a) Commissioned Programs	10,136.25	8,130.71	6,138.84	18,266.96	10,866.74	24,996.70
	b) Films	5,892.00	165.18	112.70	6,057.18	135.88	342.44
	c) Digital	563.76	3,681.92	1,851.40	4,245.68	3,917.82	10,262.46
	Total	16,592.01	11,977.81	8,102.94	28,569.82	14,920.44	35,601.60
	Less: Inter Segment Revenue	(173.50)	(95.54)	(427.23)	(269.04)	(767.21)	(1,916.38)
	Total Revenue from Operations	16,418.51	11,882.27	7,675.71	28,300.78	14,153.23	33,685.22
2	Segment Results						
	Loss before tax from each Segment						
	a) Commissioned Programs	1,790.61	1,069.56	210.73	2,860.17	1,088.29	2,594.17
	b) Films	(1,158.97)	129.96	26.46	(1,029.01)	(67.58)	130.05
	c) Digital	(1,598.70)	(2,568.85)	(3,299.50)	(4,187.55)	(6,674.60)	(12,029.72)
	Total	(967.06)	(1,389.33)	(3,062.31)	(2,356.39)	(5,653.89)	(9,305.50)
	Less: (i) Other Unallocable Expenses	976.22	963.05	1,186.01	1,939.27	2,054.65	4,230.01
	(ii) Unallocable Income	(64.83)	(26.54)	(173.64)	(91.37)	(290.38)	(420.29)
	Loss before tax	(1,878.45)	(2,325.84)	(4,074.68)	(4,204.29)	(7,418.16)	(13,115.22)
3	Segment Assets						
	a) Commissioned Programs	18,607.97	13,585.30	13,688.85	18,607.97	13,688.85	11,975.84
	b) Films	20,948.09	23,875.79	17,670.04	20,948.09	17,670.04	23,214.51
	c) Digital	25,075.72	27,650.74	30,951.95	25,075.72	30,951.95	28,227.71
	Total Segment Assets	64,631.78	65,111.83	62,310.84	64,631.78	62,310.84	63,418.06
	d) Unallocable Assets	5,457.23	4,599.18	5,779.05	5,457.23	5,779.05	4,439.84
	Total	70,089.01	69,711.01	68,089.89	70,089.01	68,089.89	67,857.90
4	Segment Liabilities						
	a) Commissioned Programs	9,133.12	8,040.72	8,232.20	9,133.12	8,232.20	5,498.69
	b) Films	5,952.84	5,586.64	1,974.18	5,952.84	1,974.18	4,148.21
	c) Digital	6,527.86	8,065.74	7,293.07	6,527.86	7,293.07	8,475.92
	Total Segment Liabilities	21,613.83	21,693.10	17,499.45	21,613.83	17,499.45	18,122.82
	d) Unallocable Liabilities	8,533.50	6,298.81	403.16	8,533.50	403.16	5,208.52
	Total	30,147.33	27,991.91	17,902.61	30,147.33	17,902.61	23,331.34
5	Capital employed						
	a) Commissioned Programs	9,474.85	5,544.58	5,456.65	9,474.85	5,456.65	6,477.15
	b) Films	14,995.25	18,289.15	15,695.86	14,995.25	15,695.86	19,066.30
	c) Digital	18,547.86	19,585.00	23,658.88	18,547.86	23,658.88	19,751.79
	d) Unallocable Assets less Liabilities	(3,076.27)	(1,699.63)	5,375.89	(3,076.27)	5,375.89	(768.68)
	Total	39,941.68	41,719.10	50,187.28	39,941.68	50,187.28	44,526.56

See accompanying notes to the consolidated financial results

JEETENDRA
AMARNAT
H KAPOOR

Digitally signed by JEETENDRA AMARNAT H KAPOOR
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BALAJI TELEFILMS LIMITED
STATEMENT OF UNAUDITED CONSOLIDATED ASSETS AND LIABILITIES AS AT SEPTEMBER 30, 2022

₹ in Lakhs

Particulars	As at September 30, 2022	As at March 31, 2022
	Un-audited	Audited
ASSETS		
Non-current assets		
(a) Property, plant and equipment	1,608.51	1,507.99
(b) Right of use Asset	498.70	305.73
(c) Goodwill on consolidation	370.99	370.99
(d) Financial assets		
(i) Investments	760.00	1,500.45
(ii) Loans	31.25	53.13
(ii) Other financial assets	717.52	116.63
(e) Deferred tax assets (net)	750.87	758.46
(f) Non-current income tax assets (net)	2,030.11	1,224.36
(g) Other non-current assets	14,410.61	12,251.70
Total non-current assets	21,178.56	18,089.44
Current assets		
(a) Inventories	18,799.99	21,896.50
(b) Financial assets		
(i) Investments	192.19	361.72
(ii) Trade receivables	16,430.95	11,319.93
(iii) Cash and cash equivalents	2,039.73	1,233.05
(iv) Bank balances other than (iii) above	9.53	9.53
(v) Loans	416.35	403.09
(vi) Other financial assets	165.33	953.75
(c) Contract assets	1,188.41	285.26
(d) Other current assets	9,667.97	13,305.63
Total current assets	48,910.45	49,768.46
Total Assets	70,089.01	67,857.90
EQUITY AND LIABILITIES		
Equity		
(a) Equity share capital	2,022.61	2,022.61
(b) Other equity	37,810.28	42,360.18
Equity attributable to owners of the Company	39,832.89	44,382.79
Non-controlling interests	108.79	143.77
Total equity	39,941.68	44,526.56
Liabilities		
Non-current liabilities		
(a) Financial liabilities		
(i) Lease liabilities	272.51	51.40
Total non-current liabilities	272.51	51.40
Current liabilities		
(a) Financial liabilities		
(i) Short term borrowings	8,061.34	4,517.17
(ii) Trade payables		
(I) Total outstanding dues of micro and small enterprises	227.88	382.86
(II) Total outstanding dues other than (i) (I) above	13,240.24	10,506.82
(iii) Lease liabilities	139.63	272.64
(iv) Other financial liabilities	9.53	9.53
(b) Provisions	52.27	44.74
(c) Other current liabilities	8,143.93	7,546.18
Total current liabilities	29,874.82	23,279.94
Total Equity and Liabilities	70,089.01	67,857.90

See accompanying notes to the consolidated financial results

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Particulars	For six months ended September 30, 2022		For six months ended September 30, 2021	
	Un-audited		Un-audited	
A. CASH FLOW FROM OPERATING ACTIVITIES				
Loss before tax		(4,204.29)		(7,418.16)
Adjustments for:				
Depreciation and amortisation expenses	655.74		787.14	
Finance Cost	238.30		26.84	
Net gains on financial assets mandatorily measured at fair value through profit and loss	(19.67)		(25.66)	
Advances written off	6.97		203.53	
Bad debts written off	-		35.43	
Unrealised exchange (Gain) / Loss (net)	(1.77)		17.96	
Amortisation of content	2,815.96		5,173.42	
Discontinued shows written off	-		314.09	
Employee share based payment expenses	(277.59)		143.25	
Interest income on loans given to related parties	(13.95)		(2.79)	
Interest income on income tax refund	(0.93)		(93.80)	
Interest income on fixed deposits with banks	(0.85)		(61.46)	
Advances / Creditors written back	(7.37)		-	
Unwinding of discount on security deposit	(20.75)		(36.34)	
Rent concession	(6.42)	3,367.67	(37.96)	6,443.65
Operating (Loss) before working capital changes		(836.62)		(974.51)
Adjustments for:				
(Increase) / decrease in trade receivable	(5,109.25)		3,086.26	
Decrease / (Increase) in other current financial assets	809.17		(178.35)	
Decrease in other current assets	3,637.66		255.57	
(Increase) / decrease in the contract assets	(903.15)		223.08	
Decrease / (Increase) in inventories	280.55		(5,430.31)	
(Increase) in non-current financial assets	(723.96)		(10.09)	
(Increase) in other non-current assets	(2,165.88)		(1,425.67)	
Increase / (decrease) in trade payables	2,593.01		(1,790.83)	
Increase in other current liabilities and provisions	605.73	(976.14)	185.04	(5,085.30)
Cash (used in) from operations		(1,812.76)		(6,059.81)
Direct taxes (paid) / refund		(901.75)		(371.07)
Interest received on income tax refund		0.93		93.80
Net cash flow (used in) from operating activities (A)		(2,713.58)		(6,337.08)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Payment for acquisition of subsidiary, net of cash acquired	-		(497.93)	
Purchase of property, plant and equipment	(433.04)		(165.33)	
Purchase of current investments	-		(299.99)	
Proceeds from sale of current investments	173.79		2,100.03	
Proceeds from sale of non-current investments	755.88		-	
Loans given to related parties and employees	-		(458.08)	
Repayment of loans from related parties and employees	21.88		378.98	
Interest income received on fixed deposits with banks	0.85		61.46	
Net cash generated from investing activities (B)		519.36		1,119.14
C. CASH FLOW FROM FINANCING ACTIVITIES				
Loan taken from related party	3,000.00		-	
Borrowings under bank cash credit facility (net of repayment)	501.43		-	
Payment of principal portion of lease liability	(304.97)		(287.66)	
Interest expenses on lease liability	(22.15)		(26.84)	
Interest on bank cash credit facility	(173.41)		-	
Dividend paid on Equity Shares	-		(202.26)	
Net cash from / (used in) financing activities (C)		3,000.90		(516.76)
Net increase / (decrease) in cash and cash equivalents (A+B+C)		806.68		(5,734.70)
Cash and cash equivalents at the beginning of the period		1,233.05		7,710.59
Cash and cash equivalents at the end of the period		2,039.73		1,975.89
D. Non-cash financing and investing activities				
Acquisition of Right of use Asset		516.14		499.89

Components of cash and cash equivalents

Particulars	As at September 30, 2022		As at September 30, 2021	
	Un-audited		Un-audited	
Cash and cash equivalents above comprise of				
(a) Cash on hand		29.99		27.19
(b) Balances with banks-				
(i) In current accounts		1,964.35		1,479.41
(ii) In deposit accounts with original maturity of less than three months		45.39		469.29
Cash and cash equivalents at the end of the period		2,039.73		1,975.89

See accompanying notes to the consolidated financial results



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BALAJI TELEFILMS LIMITED

Note to Unaudited Consolidated Financial Results

- 1 Financial results of the subsidiary companies, ALT Digital Media Entertainment Limited, Balaji Motion Pictures Limited, Marinating Films Private Limited and Ding Infinity Private Limited (together referred as 'the Group') and share of the associate entity, IPB Capital Advisors LLP have been consolidated with those of Balaji Telefilms Limited ('the Company').
- 2 The statement of unaudited consolidated financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on November 10, 2022. These results have been subjected to limited review carried out by the Statutory Auditors.
- 3 The unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles provided in the Indian Accounting Standard (Ind AS) 34 on 'Interim Financial Reporting', the provisions of the Companies Act, 2013 (the Act), as applicable and guidelines issued by the Securities and Exchange Board of India (SEBI) under SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 4 Advances given by the Company in an earlier year in connection with production of a film aggregating ₹ 1,619 Lakhs are under litigation against the co-producer and the film director. The Company has filed for arbitration, the proceedings of which are in progress. On the basis of the evaluation carried out by the Management, in consultation with the legal counsel, the aforesaid amounts are considered good and fully recoverable.
- 5 The said results of the Group are available on the website of the Company at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

By Order of the Board
For Balaji Telefilms Limited



JEETENDRA
AMARNATH
KAPOOR

Jeetendra Kapoor
Chairman

Place : Mumbai
Date : November 10, 2022

Date: November 10, 2022