Isalaji Celefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries New Link Road, Andheri (West), Mumbai - 400 053. Tel.:40698000 • Fax: 40698181 / 82 / 83

Website: www.balajitelefilms.com CIN No.: L99999MH1994PLC082802



August 10, 2022

To,

BSE Limited

Corporate Services Department Phiroze Jeejeebhoy Towers Dalal Street, Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd

Corporate Communications Department "Exchange Plaza"

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Stock Code: BALAJITELE

Sub: Outcome of Board Meeting

Dear Sir/Madam,

This is further to our letter dated July 20, 2022 intimating the date of Board Meeting for consideration of Un-audited Financial Results for the quarter ended June 30, 2022.

Pursuant to Regulation 30 and 33 of Listing Regulations, we would like to inform you that the Board of Directors at their Meeting held today i.e. August 10, 2022, inter-alia considered and approved the Un-audited Financial Results (both Standalone and Consolidated) for the quarter ended June 30, 2022, along with Limited Review Report of the Auditors thereon.

A copy of the Un-audited Financial Results (both Standalone and Consolidated) along with Limited Review Report of the Auditors thereon, issued in this regard is attached. We are arranging to publish the said Financial Results in newspapers in the format prescribed under Regulation 47 of Listing Regulations.

The above information will also be made available on the Company's website, www.balajitelefilms.com

The Meeting of the Board of Directors commenced at 02.45 p.m. and concluded at 04:50 p.m.

You are requested to take the aforementioned information on your record.

Thanking you.

Yours Faithfully,

For Balaji Telefilms Limited

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Tannu Sharma Company Secretary and Compliance Officer

Review Report

To
The Board of Directors
Balaji Telefilms Limited
C-13, Balaji House,
Dalia Industrial Estate
Opp. Laxmi Industries
New Link Road, Andheri (West)
Mumbai – 400 053

- 1. We have reviewed the unaudited standalone financial results of Balaji Telefilms Limited (the "Company") for the quarter ended June 30, 2022 which are included in the accompanying "Statement of Unaudited Standalone Financial Results for the quarter ended June 30, 2022" (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015"), which has been digitally signed by us for identification purposes.
- 2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road Yerwada, Pune - 411 006

T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Review Report Page 2 of 2

5. We draw your attention to Note 3 to the statement regarding receivable amounting to Rs. 1,619 lacs, as at June 30, 2022, from one of its co-producers and a film director against whom arbitration proceedings are in progress.

Our conclusion is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

BORKAR

AMIT ARUN Digitally signed by AMIT ARUN BORKAR Date: 2022.08.10 15:30:42 +05'30'

Amit Borkar Partner

Membership Number: 109846 UDIN: 22109846AORSUB5627

Place: Pune

Date: August 10, 2022



Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053 Tel.: 40698000 • Fax: 40698181 / 82 / 83

Website: www.balajitelefilms.com

	₹ in Lacs						
		3 months	Preceding	Corresponding	Previous		
Sr.		ended	3 months ended	3 months ended	Year Ended		
do.	Particulars	30-06-2022	31-03-2022	30-06-2021	31-03-2022		
10.		(Un-audited)	(Un-audited) Refer Note 4	(Un-audited)	(Audited)		
1	Income						
	a) Revenue from Operations	7,763.21	6,951.20	4,751.08	24,212.2		
	b) Other Income	198.66	406.03	102.70	694.5		
	Total Income	7,961.87	7,357.23	4,853.78	24,906.7		
2	Expenses						
	a) Cost of Production / Acquisition and Telecast Fees	7,650.90	9,577.60	5,687.87	29,668.4		
	b) Changes in Inventories	(1,449.93)	(3,939.19)	(2,277.56)	(10,920.1		
	c) Marketing and Distribution Expense	11.89	28.14	6.32	68.8		
	d) Employee Benefits Expense	206.70	429.33	325.39	1,516.0		
	e) Depreciation and amortisation expense	289.40	322.74	376.66	1,354.6		
	f) Finance cost	106.53	123.94	12.01	164.6		
	g) Other Expenses	721.45	522.52	491.84	2,414.4		
	Total Expenses	7,536.94	7,065.08	4,622.53	24,266.9		
3	Profit Before Tax (1-2)	424.93	292.15	231.25	639.8		
4	Tax Expense:						
	Current tax	121.00	110.60	70.00	175.6		
	Deferred tax	2.06	(3.81)	(22.01)	25.8		
	Total tax expenses	123.06	106.79	47.99	201.4		
5	Profit After Tax (3-4)	301.87	185.36	183.26	438.4		
6	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit or Loss						
	(a) Remeasurements of post employment benefit obligations	0.30	(12.16)	4.45	1.1		
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	3.06	(1.12)	(0.3		
	Other Comprehensive Income for the period / year, net of tax	0.23	(9.10)	3.33	0.8		
7	Total Comprehensive Income for the period / year (5+6)	302.10	176.26	186.59	439.3		
8	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,022.61	2,022.61	2,022.61	2,022.6		
9	Other Equity		_,=	_,561	1,06,950.0		
-	Earnings Per Share (EPS) (in ₹) (not annualised)				1,00,000		
•	-Basic	0.30	0.18	0.18	0.4		
	-Diluted	0.30	0.18	0.18	0.4		

See accompanying notes to the financial results

BORKAR

AMIT ARUN Digitally signed by AMIT ARUN BORKAR Date: 2022.08.10 15:31:21 +05'30'

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated August 10, 2022

Ravikumar Allias Jeetendra Kapoor/

BALAJI TELEFILMS LIMITED

Notes:

- 1 The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 10, 2022.
- 2 The Company submits these standalone financial results along with the consolidated financial results. In accordance with Indian Accounting Standards (Ind AS 108), Operating Segments, the Company has disclosed the segment information in the consolidated financial results.
- 3 The Company has advances / receivable from one of its co-producers and a film director, amounting to ₹ 1,619 lacs which are subject to litigation as at June 30, 2022. On the basis of the evaluation carried out by the management, in consultation with the legal counsel, the amounts are considered good and fully recoverable.
- 4 The figures for the quarter ended March 31, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The said results of the Company are available on the website of the Company at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

AMIT ARUN Digitally signed by AMIT ARUN BORKAR

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Date: 2022.08.10
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The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated August 10, 2022

Date: August 10, 2022

By Order of the Board For Balaji Telefilms Limited

Ravikumar
Allias Jeetendra
Kapoor

Jeetendra Kapoor Chairman

Place : Mumbai Date: August 10, 2022

Review Report

To
The Board of Directors
Balaji Telefilms Limited
C-13, Balaji House
Dalia Industrial Estate
Opp. Laxmi Industries
New Link Road, Andheri (West)
Mumbai – 400 053

- 1. We have reviewed the Unaudited Consolidated financial results of Balaji Telefilms Limited (the "Parent"), its subsidiaries (the parent and its subsidiaries hereinafter referred to as the "Group"), and associate entity (refer Note 1 on the Statement) for the quarter ended June 30, 2022 which are included in the accompanying "Statement of Unaudited Consolidated Financial Results for the Quarter ended June 30, 2022" (the "Statement"). The Statement is being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations"), which has been digitally signed by us for identification purposes.
- 2. This Statement, which is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Price Waterhouse Chartered Accountants LLP, 7th Floor, Tower A - Wing 1, Business Bay, Airport Road Yerwada, Pune - 411 006

T: +91 (20) 41004444, F: +91 (20) 41006161

Registered office and Head office: Sucheta Bhawan, 11A Vishnu Digambar Marg, New Delhi 110 002

Review Report Page 2 of 2

4. The Statement includes the results of the following entities:

Subsidiaries

- a) ALT Digital Media Entertainment Limited,
- b) Balaji Motion Pictures Limited,
- c) Marinating Films Private Limited,
- d) Ding Infinity Private Limited

Associate Entity

- a) IPB Capital Advisors LLP
- 5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement has not been prepared in all material respects in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- 6. We draw your attention to Note 3 to the statement regarding receivable amounting to Rs. 1,619 lacs, as at June 30, 2022, from one of its co-producers and a film director against whom arbitration proceedings are in progress.

Our conclusion is not modified in respect of the above matter.

7. The unaudited consolidated financial results also includes the Group's share of net profit after tax of Rs. Nil and total comprehensive income of Rs. Nil for the quarter ended June 30, 2022, as considered in the unaudited consolidated financial results, in respect of an associate entity, based on its interim financial information which have not been reviewed by its auditors. According to the information and explanations given to us by the Management, these interim financial information are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

For Price Waterhouse Chartered Accountants LLP Firm Registration Number: 012754N/N500016

AMIT ARUN BORKAR Digitally signed by AMIT ARUN BORKAR Date: 2022.08.10 15:32:34 +05'30'

Amit Borkar

Amit Bork

Membership Number: 109846 UDIN: 22109846AORSWL8753

Place: Pune

Date: August 10, 2022



Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053 Tel.: 40698000 • Fax: 40698181 / 82 / 83

Website: www.balajitelefilms.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022

₹ in Lacs

		3 months	Preceding	Corresponding	Previous Year
_		ended	3 months ended	3 months ended	Ended
Sr.	Particulars	30-06-2022	31-03-2022	30-06-2021	31-03-2022
No.		(Un-audited)	(Un-audited) Refer Note 4	(Un-audited)	(Audited)
1	Income				
	a) Revenue from Operations	11,882.27	11,911.92	6,477.52	33,685.22
	b) Other Income	146.54	392.59	116.74	732.04
	Total Income	12,028.81	12,304.51	6,594.26	34,417.26
2	Expenses				
	a) Cost of Production / Acquisition and Telecast Fees	12,958.74	15,735.69	8,013.17	43,664.47
	b) Changes in Inventories	(1,449.93)		(2,277.57)	(10,920.18
	c) Marketing and Distribution Expense	352.02	632.53	1,582.06	3,439.86
	d) Employee Benefits Expense	302.62	884.92	638.30	3,009.41
	e) Depreciation and amortisation expense	328.72	363.70	410.45	1,503.28
	f) Finance Costs	108.36	126.61	14.56	175.30
	g) Other Expenses	1,754.12	1,736.88	1,556.77	6,660.34
	Total Expenses	14,354.65	15,541.15	9,937.74	47,532.48
3 4	Loss before share of net profit of associate and tax (1-2) Share of profit of associate	(2,325.84)	(3,236.64)	(3,343.48)	(13,115.22
5	Loss before tax (3+4)	(2,325.84)	(3,236.64)	(3,343.48)	(13,115.22)
6	Tax Expenses:	, ,		•	,
	Current tax	121.00	106.60	70.00	175.60
	Deferred tax	2.06	(3.81)	(22.01)	25.80
	Total tax expenses	123.06	102.79	47.99	201.40
7	Loss after tax (5-6)	(2,448.90)	(3,339.43)	(3,391.47)	(13,316.62
8	Other Comprehensive Income (OCI)			'	•
	(i) Items that will not be reclassified to Profit or Loss				
	(a) Remeasurements of post employment benefit obligations	0.30	(8.38)	4.45	4.97
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(0.07)	3.06	(1.12)	(0.30
	Other Comprehensive Income for the period / year, net of tax	0.23	(5.32)	3.33	4.67
9	Total Comprehensive Income for the period / year (7+8)	(2,448.67)	(3,344.75)	(3,388.14)	(13,311.95
	Loss for the period / year attributable to:	,,,,,	,		
	-Owners of the Company	(2,425.69)	(3,320.91)	(3,382.27)	(13,233.87
	-Non-controlling interest	(23.21)	(18.52)		(82.75
		(2,448.90)			(13,316.62
	Other Comprehensive Income for the period / year attributable to :	'' '	, ,	' '	
	-Owners of the Company	0.23	(5.32)	3.33	4.67
	-Non-controlling interest		-	_	_
	The second secon	0.23	(5.32)	3.33	4.67
	Total Comprehensive Income for the period / year attributable to:		(,		
	-Owners of the Company	(2,425.46)	(3,326.23)	(3,378.94)	(13,229.20)
	-Non-controlling interest	(23.21)	(18.52)		(82.75)
	Tron controlling interest	(2,448.67)	(3,344.75)		(13,311.95)
10	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	2,022.61	2,022.61	2,022.61	2,022.61
11	Other Equity	2,022.01	2,022.01	2,022.01	42,360.18
12	Loss Per Share (EPS) attributable to owners of the Company (in ₹) (not annualised)				72,000.10
12	- Basic	(2.40)	(3.28)	(3.34)	(13.09
	- Diluted	(2.40)			(13.08

See accompanying notes to the consolidated financial results

AMIT ARUN BORKAR Digitally signed by AMIT ARUN BORKAR Date: 2022.08.10 15:32:57 +05'30'

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated August 10, 2022.

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Balaji Telefilms Limited

CIN-L99999MH1994PLC082802

Regd Off: C-13, Balaji House, Dalia Industrial Estate, New Link Road, Andheri (West), Mumbai 400053
Tel.: 40698000 • Fax: 40698181 / 82 / 83

Website: www.balajitelefilms.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 ₹ in Lacs SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED Previous Year Corresponding 3 months Preceding Sr. **Particulars** Ended 3 months ended ended 3 months ended No. 31-03-2022 30-06-2022 31-03-2022 30-06-2021 (Audited) (Un-audited) (Un-audited) (Un-audited) Refer Note 4 Segment Revenue a) Commissioned Programs 8,130.71 7,191.11 4,727.90 24,996.70 b) Films 165.18 79.44 23.18 342.44 c) Digital 3,681.92 5,098.46 2,066.42 10,262.46 Total 11,977.81 12,369.01 6,817.50 35,601.60 (339.98) Less: Inter Segment Revenue (457.09)(1,916.38)(95.54)**Total Revenue from Operations** 11,882.27 11,911.92 6,477.52 33,685.22 Segment Results Loss Before Tax from each Segment a) Commissioned Programs 1,069.56 (5.15)877.56 2,594.17 b) Films 129.96 167.73 (94.04)130.05 c) Digital (2,588.85)(2,431.71)(3,375.10)(12,029.72)(2,269.13) (2,591.58) (9,305.50) (1,389.33)Less: (i) Other Unallocable Expenses 4,230.01 963.05 1,048.35 868.64 (ii) Unallocable Income (26.54)(80.84)(116.74)(420.29)Loss before tax (2,325.84) (3,343.48) (3,236.64) (13,115.22) Segment Assets a) Commissioned Programs 13.585.30 11.975.84 13.002.59 11.975.84 14,469.58 b) Films 23,875.79 23,214.51 23,214.51 c) Digital 27,650.74 28,227.71 34,172.92 28,227.71 63,418.06 **Total Segment Assets** 65.111.83 63,418,06 61.645.09 d) Unallocable Assets 4,599.18 4,439.84 9,255.19 4,439.84 Total 69,711.01 67,857.90 70,900.28 67,857.90 Segment Liabilities a) Commissioned Programs 8.040.72 5.498.69 5.498.69 8.155.68 b) Films 5,586.64 4,148.21 1,021.32 4,148.21 8,065.74 8,475.92 7,187.79 8,475.92 16,364.79 **Total Segment Liabilities** 21,693,10 18.122.82 18,122.82 d) Unallocable Liabilities 6,298.81 5,208.52 366.83 5,208.52 27,991.91 Total 23,331.34 16,731.62 23,331.34 Capital employed a) Commissioned Programs 6.477.15 4.846.91 6.477.15 5.544.58 b) Films 18,289.15 19,066.30 13,448.26 19,066.30 c) Digital 19,585.00 19,751.79 26,985.13 19,751.79 d) Unallocable Assets less Liabilities 8,888.36 (1.699.63)(768.68) (768.68)41,719.10 44,526.56 54,168.66 44,526.56

See accompanying notes to the consolidated financial results

AMIT ARUN BORKAR Digitally signed by AMIT ARUN BORKAR Date: 2022.08.10 15:33:28 +05'30'

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated August 10, 2022.

Ravikumar Allias Jeetendra Kapoor Digitally signed by Raviliumar Alifas Jastendria Kippoor Dit C. Hijk, ov-Possoval, S. J. A. J. Over 1985 o

BALAJI TELEFILMS LIMITED

Notes:

- Financial results of the subsidiary companies, ALT Digital Media Entertainment Limited, Balaji Motion Pictures Limited, Marinating Films Private Limited and Ding Infinity Private Limited (together referred as 'the Group') and share of the associate entity, IPB Capital Advisors LLP have been consolidated with those of Balaji Telefilms Limited ('the Company').
- The above results have been prepared in accordance with Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act, 2013 and the recognized accounting practices and policies to the extent applicable and have been reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their meeting held on August 10, 2022.
- 3 The Group has advances / receivable from one of its co-producers and a film director, amounting to ₹ 1,619 lacs which are subject to litigation as at June 30, 2022. On the basis of the evaluation carried out by the management, in consultation with the legal counsel, the amounts are considered good and fully recoverable.
- The figures for the quarter ended March 31,2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.
- The said results of the Company are available on the website of the Company at www.balajitelefilms.com and can also be accessed on the website of BSE Ltd. at www.bseindia.com and National Stock Exchange of India at www.nseindia.com.

AMIT ARUN Digitally signed by AMIT ARUN BORKAR **BORKAR**

Date: 2022.08.10 15:33:53 +05'30'

The statutory auditors have digitally signed this statement for identification purposes only and this Statement should be read in conjunction with the review report dated August 10, 2022.

Date: August 10, 2022

By Order of the Board For Balaji Telefilms Limited

Ravikumar Allias Jeetendra Kapoor

Jeetendra Kapoor Chairman

Place: Mumbai Date: August 10, 2022