

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2006

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30 th September		Half-year ended 30 th September		Year ended 31st March 2006 (AUDITED)
		2006	2005	2006	2005	
1	Net Sales / Income from Operations	8151.25	7013.85	15505.16	13347.19	28037.14
2	Other Income	228.26	128.36	442.95	246.72	869.43
3	Total Expenditure	(22.36)	74.58	224.70	574.55	1225.02
	• (Increase) / decrease in stock in trade					
	• Cost of Production and Telecast Fees	4343.11	3501.93	8093.11	6779.29	14416.25
	• Staff Cost	221.88	61.58	433.13	122.20	717.04
	d) Other expenditure	707.71	547.69	1249.55	975.83	2312.52
4	Interest	0.01	1.51	0.42	1.73	4.64
5	Depreciation / Amortisation	275.14	365.32	553.23	705.46	1432.88
6	Profit before tax	2854.02	2589.60	5393.97	4434.85	8798.22
7	Provision for Current Tax	901.00	858.50	1730.00	1478.00	2948.45
	Deferred Tax	5.35	24.48	(25.90)	(4.78)	(119.19)
	Fringe Benefit Tax	18.00	5.00	22.50	8.50	26.75
8	Net Profit	1929.67	1701.62	3667.37	2953.13	5942.21
9	Excess/ (Short) provision for tax in respect of earlier years	-	-	-	-	22.07
10.	Net profit for the year	1929.67	1701.62	3667.37	2953.13	5964.28
11.	Paid-up equity share capital (Face Value Rs. 2)	1304.21	1304.21	1304.21	1304.21	1304.21
12.	Reserves excluding revaluation reserves					23742.50
13.	EPS for the period, for the year to date and for the previous year (not annualised)	2.96	2.61	5.62	4.53	9.15
14.	Aggregate of Public Shareholding: - Number of shares	37940723	37944393	37940723	37944393	37941723

- Percentage of Shareholding	58.18	58.19	58.18	58.19	58.18
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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lakhs)

Particulars	Quarter ended 30th September		Half-year ended 30th September		Year ended 31st March 2006 (AUDITED)
	2006	2005	2006	2005	
1 Segment Revenue					
• Commissioned Programs	7653.02	6063.48	14338.32	10789.71	23499.23
• Sponsored Programs	498.23	930.37	1166.84	1803.17	3456.15
• Others	-	20.00	-	754.31	1081.76
Total	8151.25	7013.85	15505.16	13347.19	28037.14
Less: Inter segment revenue	-	-	-	-	-
Total Net Sales / Income from Operations	8151.25	7013.85	15505.16	13347.19	28037.14
2 Segment Results					
Profit before tax and interest from each segment					
• Commissioned Programs	3559.91	2990.04	6501.90	5158.39	11100.44
• Sponsored Programs	15.89	171.35	189.56	249.80	693.94
• Others	-	5.76	-	69.20	(391.48)
Total	3575.80	3167.15	6691.46	5477.39	11402.90
Add: (i) Other Income	222.00	128.36	435.78	246.72	506.29
Total	3797.80	3295.51	7127.24	5724.11	11909.19
Less: (i) Interest	0.01	1.51	0.42	1.73	4.64
(ii) Other unallocable expenditure	943.77	704.40	1732.85	1287.53	3106.33
Total Profit before tax	2854.02	2589.60	5393.97	4434.85	8798.22
3 Capital Employed (Segment assets – Segment Liabilities)					
• Commissioned Programs	7753.59	7044.71	7753.59	7044.71	7864.71
• Sponsored Programs	973.16	1267.62	973.16	1267.62	1186.05
	947.87	1283.88	947.87	1283.88	386.91

• Others	9674.62	9596.21	9674.62	9596.21	9437.67
Total					

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 20th October, 2006.
2. The above results have been reviewed by the statutory auditors of the Company.
3. During the quarter the Company has formed a wholly owned subsidiary – “Balaji Telefilms FZE” in Sharjah with a share capital of AED 150,000.
4. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 12 complaints from the Investors during the quarter ended 30th September 2006 and all the complaints were disposed off during the quarter. There are no complaints lying unsolved at the end of the quarter.
5. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Place: Mumbai

Date: 20th October, 2006

**By Order of the Board
For Balaji Telefilms Limited**

sd/-

**Jeetendra Kapoor
Chairman**