

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED  
30.9.2007**

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter ended 30 th September		Half-year ended 30 th September		Year ended 31st March 2007 (AUDITED)
		2007	2006	2007	2006	
1	Net Sales / Income from Operations	7794.79	8151.25	15247.96	15505.16	31746.68
2	Other Income	642.56	228.26	886.26	442.95	941.06
3	<b>Total Income</b>	8437.35	8379.51	16134.22	15948.11	32687.74
4	Expenditure					
	a) (Increase) / decrease in stock in trade	(56.33)	(22.36)	(73.08)	224.70	475.07
	b) Cost of feature films transferred to subsidiary company		-	-	-	(318.56)
	c) Cost of Production and Telecast Fees	3504.18	4343.11	6974.42	8093.11	15793.03
	d) Staff Cost	343.13	221.88	646.21	433.13	1157.13
	e) Depreciation	306.97	275.14	632.00	553.23	1124.75
	f) Other expenditure	699.19	707.71	1445.59	1249.55	2682.08
	<b>g) Total</b>	4797.14	5525.48	9625.14	10553.72	20913.50
5	Interest and Finance Charges	-	0.01	-	0.42	0.42
6	Profit from ordinary activities before tax	3640.21	2854.02	6509.08	5393.97	11773.82
7	Tax Expenses	1012.60	924.35	2037.44	1726.60	3831.00
8	Net Profit after tax	2627.61	1929.67	4471.64	3667.37	7942.82
9	Excess/ (Short) provision for tax in respect of earlier years	-	-	-	-	29.38
10	Net profit for the period / year	2627.61	1929.67	4471.64	3667.37	7972.20
11	Paid-up equity share capital (Face Value Rs. 2)	1304.21	1304.21	1304.21	1304.21	1304.21
12	Reserves excluding revaluation reserves					29112.23
13	Earning Per Share (EPS)	4.03	2.96	6.86	5.62	12.23

	Basic and diluted EPS (not annualised)					
14	Aggregate of Public Shareholding :					
	a) Number of shares	39125193	37940723	39125193	37940723	37940723
	b) Percentage of Shareholding	60.00	58.18	60.00	58.18	58.18

**SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Rs. In Lakhs)**

Particulars	Quarter ended 30 th September		Half-year ended 30 th September		Year ended 31st March 2007 (AUDITED)
	2007	2006	2007	2006	
1 Segment Revenue					
a) Commissioned Programs	7216.98	7653.02	14071.66	14338.32	29286.78
b) Sponsored Programs	577.81	498.23	1176.30	1166.84	2459.90
c) Others	-	-	-	-	-
Total	7794.79	8151.25	15247.96	15505.16	31746.68
Less: Inter segment revenue	-	-	-	-	-
<b>Total Net Sales / Income from Operations</b>	7794.79	8151.25	15247.96	15505.16	31746.68
2 Segment Results Profit before tax and interest from each segment					
a) Commissioned Programs	3823.15	3559.91	7315.31	6501.90	14105.38
b) Sponsored Programs	229.78	15.89	440.74	189.56	562.32
c) Others	-	-	-	-	(46.25)
<b>Total</b>	4052.93	3575.80	7756.05	6691.46	14621.45
Less :					
(i) Interest	-	0.01	-	0.42	0.42
(ii) Other unallocable expenditure	1029.65	943.77	2088.26	1732.85	3718.83
(iii) Unallocable income	(616.93)	(222.00)	(841.29)	(435.78)	(871.62)

	<b>Total Profit before tax</b>	3640.21	2854.02	6509.08	5393.97	11773.82
3	Capital Employed (Segment assets - Segment Liabilities)					
	a) Commissioned Programs	8035.20	7753.59	8035.20	7753.59	7783.42
	b) Sponsored Programs	1058.76	973.16	1058.76	973.16	989.93
	c) Others	(12.78)	947.87	(12.78)	947.87	(19.69)
	<b>Total</b>	9081.18	9674.62	9081.18	9674.62	8753.66

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 30th October, 2007.
2. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 7 complaints from the Investors during the quarter ended 30th September 2007 and all the complaints were disposed off during the quarter. There are no complaints lying unsolved at the end of the quarter
3. The Company has further invested into equity shares of Balaji Motion Pictures Limited (wholly owned subsidiary of the Company) aggregating to an amount of Rs.1650.00 lacs.
4. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2007.
5. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

**Place: Mumbai**

**Date: 30th October, 2007**

**By Order of the Board  
For Balaji Telefilms Limited**

sd/-

**Jeetendra Kapoor  
Chairman**