



Balaji Telefilms Limited

AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2008

(Rs. In Lacs)

		9 months ended 31 st December 2007	3 months ended		Year ended		Consolidated Year ended	
			31 st March		31 st March		31 st March	
			2008	2007	2008	2007	2008	2007
1	Net Sales / Income from Operations	23245.06	9651.79	7738.54	(Audited) 32896.85	(Audited) 31746.68	(Audited) 37836.42	(Audited) 32021.68
2	Other Income	1254.88	473.20	370.51	1728.08	941.06	1754.98	943.94
3	Total Income	24499.94	10124.99	8109.05	34624.93	32687.74	39591.40	32965.62
4	Total Expenditure							
	a) (Increase) / decrease in stock in trade	(395.07)	124.41	269.68	(270.66)	475.07	(590.67)	(92.10)
	b) Cost of feature films transferred to subsidiary company	-	-	(318.56)	-	(318.56)	-	-
	c) Cost of Production / Acquisition and Telecast Fees	11495.97	4894.86	3697.83	16390.83	15793.03	20126.09	16287.85
	d) Staff Cost	973.22	388.71	303.47	1361.93	1157.13	1396.78	1157.71
	e) Depreciation	929.70	340.36	280.26	1270.06	1124.75	1289.32	1128.63
	g) Other expenditure	2258.30	766.08	742.74	3024.38	2682.08	3413.76	2719.07
	h) Total	15262.12	6514.42	4975.42	21776.54	20913.50	25635.28	21201.16
5	Interest and Finance Charges	-	-	-	-	0.42	-	0.42
6	Profit from ordinary activities before tax	9237.82	3610.57	3133.63	12848.39	11773.82	13956.12	11764.04
7	Tax Expenses	2884.48	1170.60	1005.81	4055.08	3831.00	4341.79	3838.97
8	Net Profit after tax	6353.34	2439.97	2127.82	8793.31	7942.82	9614.33	7925.07
9	(Short) / Excess provision for tax in respect of earlier years	-	(54.80)	-	(54.80)	29.38	(54.80)	29.38
10.	Net profit for the period / year	6353.34	2385.17	2127.82	8738.51	7972.20	9559.53	7954.45
11	Paid-up equity share capital (Face Value Rs.2/-)	1304.21	1304.21	1304.21	1304.21	1304.21	1304.21	1304.21
12	Reserves excluding revaluation reserves				35180.48	29112.23	35983.76	29094.48
13	Earning Per Share (EPS) Basic and diluted EPS (In Rs.)	9.74	3.66	3.27	13.40	12.23	14.66	12.20
14	Aggregate of Public Shareholding: - Number of shares - Percentage of Shareholding	39125193 60.00	39125193 60.00	37940723 58.18	39125193 60.00	37940723 58.18		

Segment wise Revenue, Results and Capital Employed

(Rs. In Lacs)

Particulars	9 months ended 31 st December, 2007	3 months ended		Year ended		Consolidated Year ended	
		31 st March		(Audited) 31 st March		31 st March	
		2008	2007	2008	2007	2008	2007
1	Segment Revenue						
	a) Commissioned Programs	21490.34	8591.40	7122.75	30081.74	29286.78	30081.74
	b) Sponsored Programs	1754.72	1060.39	615.79	2815.11	2459.90	4373.46
	c) Films (Refer note 4)	-	-	-	-	-	3653.22
	Total	23245.06	9651.79	7738.54	32896.85	31746.68	38108.42
	Less: Inter segment revenue	-	-	-	-	-	(272.00)
	Total Net Sales / Income from Operations	23245.06	9651.79	7738.54	32896.85	31746.68	37836.42
2	Segment Results						
	Profit before tax and interest from each segment						
	a) Commissioned Programs	10606.93	4193.15	3691.97	14800.08	14105.38	14655.24
	b) Sponsored Programs	649.30	173.38	199.73	822.68	562.32	1454.19
	c) Films (Refer note 4)	-	-	(46.25)	-	(46.25)	912.96
	Total	11256.23	4366.53	3845.45	15622.76	14621.45	17022.39
	Less: (i) Interest	-	-	-	-	0.42	-
	(ii) Other unallocable expenditure	3227.90	1154.36	1023.31	4382.26	3718.83	4681.62
	(iii) Unallocable Income	(1209.49)	(398.40)	(311.49)	(1607.89)	(871.62)	(1615.35)
	Total Profit before tax	9237.82	3610.57	3133.63	12848.39	11773.82	13956.12
3	Capital Employed (Segment assets – Segment liabilities)						
	a) Commissioned Programs	7701.66	9253.13	7783.42	9253.13	7783.42	9029.13
	b) Sponsored Programs	895.78	815.36	989.93	815.36	989.93	1557.88
	c) Films (refer note 4)	(12.53)	-	(19.69)	-	(19.69)	5314.07
	d) Unallocable	28184.88	26416.20	21662.78	26416.20	21662.78	21386.89
	Total	36769.79	36484.69	30416.44	36484.69	30416.44	37287.97

Notes

1. The above results were taken on record by the Board of Directors at their meeting held on 22nd May, 2008
2. The Board has recommended the final dividend of Rs.3.50 per share during the year as the final dividend.
3. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 4 complaints from the investors during the quarter ended 31st March, 2008 and all the complaints were disposed of during the quarter. There were no complaints lying unsolved at the end of the quarter.
4. In case of standalone financial statements 'Films' segment is not a reportable segment.
5. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Place: Mumbai
Date: 22nd May, 2008

**By Order of the Board
For Balaji Telefilms Limited**

**sd/-
Jeetendra Kapoor
Chairman**