



# Balaji Telefilms Limited

## PART I: STATEMENT OF STANDALONE / CONSOLIDATED UN-AUDITED / AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	₹ in Lacs						
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-3-2014	31-12-2013	31-3-2013	31-3-2014	31-3-2013	31-3-2014	31-3-2013
		Stand-alone			Consolidated			
	(Audited) (Refer Note 6 below)	(Un-audited)	(Audited) (Refer Note 6 below)	(Audited)	(Audited)	(Audited)	(Audited)	
1	a) Net Sales / Income from Operations	3,961.34	3,780.37	3,176.70	12,920.41	13,501.26	40,489.72	17,978.65
	b) Other Operating Income	45.33	94.35	232.06	233.28	583.99	256.28	618.83
	<b>Total Income from operations</b>	<b>4,006.67</b>	<b>3,874.72</b>	<b>3,408.76</b>	<b>13,153.69</b>	<b>14,085.25</b>	<b>40,746.01</b>	<b>18,597.48</b>
2	Expenditure							
	a) Cost of Production / Acquisition and Telecast Fees	2,794.32	3,042.58	2,708.68	10,365.48	10,580.95	22,831.27	22,540.56
	b) (Increase) / Decrease in stock in trade	(212.58)	76.56	(153.19)	(305.82)	338.90	8,060.20	(10,759.46)
	c) Marketing and Distribution expense	-	-	-	-	-	7,617.55	1,236.25
	d) Employee Benefits Expense	165.01	187.31	157.31	721.90	751.78	1,639.72	1,399.94
	e) Depreciation	113.99	117.66	187.95	545.38	786.37	603.18	801.95
	f) Other Expenditure	792.77	367.05	571.62	1,895.42	1,774.13	2,775.06	3,374.85
	<b>Total Expenses</b>	<b>3,653.51</b>	<b>3,791.16</b>	<b>3,472.37</b>	<b>13,222.36</b>	<b>14,232.13</b>	<b>43,526.98</b>	<b>16,596.09</b>
	<b>Profit / (Loss) from Operation Before Other Income and Finance Cost (1-2)</b>	<b>353.16</b>	<b>83.56</b>	<b>(63.61)</b>	<b>(68.67)</b>	<b>(146.88)</b>	<b>(2,780.97)</b>	<b>1.39</b>
4	Other Income (Refer Note 4)	77.52	123.75	768.87	1,789.09	1,816.81	1,796.40	1,838.08
5	<b>Profit / (Loss) before Interest (3+4)</b>	<b>430.68</b>	<b>207.31</b>	<b>705.26</b>	<b>1,720.42</b>	<b>1,669.93</b>	<b>(982.57)</b>	<b>1,839.47</b>
6	Finance Costs	118.66	-	8.52	118.86	8.52	137.31	8.52
7	<b>Profit / (Loss) from Ordinary Activities Before Tax (5-6)</b>	<b>311.82</b>	<b>207.31</b>	<b>696.74</b>	<b>1,601.56</b>	<b>1,661.41</b>	<b>(1,119.88)</b>	<b>1,830.95</b>
8	Tax Expenses	(110.46)	41.47	181.95	190.47	330.42	190.47	374.91
9	Short / (Excess) Provision for Tax in respect of earlier years	409.00	-	(1.97)	409.00	(1.97)	409.00	(1.97)
10	<b>Net Profit / (Loss) for the Period/ Year (7-9)</b>	<b>13.28</b>	<b>165.84</b>	<b>516.76</b>	<b>1,602.09</b>	<b>1,332.96</b>	<b>(1,719.35)</b>	<b>1,458.01</b>
11	Share of (loss) / profit of associates	-	-	-	-	-	(1.89)	0.17
12	<b>Net Profit / (Loss) after tax, share of profit of associates (10+11)</b>	<b>13.28</b>	<b>165.84</b>	<b>516.76</b>	<b>1,602.09</b>	<b>1,332.96</b>	<b>(1,721.24)</b>	<b>1,458.18</b>
13	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
14	Reserves excluding Revaluation Reserves	-	-	-	41,115.80	40,418.87	36,961.75	38,988.16
15	Earnings Per Share (EPS) Basic and Diluted	0.02	0.25	0.79	1.54	2.04	(2.64)	2.24

## PART II: SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2014

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-3-2014	31-12-2013	31-3-2013	31-3-2014	31-3-2013	31-3-2014	31-3-2013
		Stand-alone			Consolidated			
		(Audited) (Refer Note 6 below)	(Un-audited)	(Audited) (Refer Note 6 below)	(Audited)	(Audited)	(Audited)	(Audited)
16	Public Shareholding:							
	- Number of Shares	37217505	37217505	38079585	37217505	38079585		
	- Percentage of Shareholding	57.07	57.07	56.39	57.07	56.39		
17	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-	-
	b) Non-encumbered							
	- Number of Shares	27992938	27992938	27130858	27992938	27130858		
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of Shareholding (as a % of the total share capital of the company)	42.93	42.93	41.61	42.93	41.61		
(B) Information on investors' complaint for the Quarter ended March 31, 2014								
		3 months ended March 31, 2014						
Investor Complaints								
Pending at the beginning of the quarter		-						
Received during the quarter		7						
Disposed of during the quarter		7						
Remaining unresolved at the end of the quarter		-						

## SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-3-2014	31-12-2013	31-3-2013	31-3-2014	31-3-2013	31-3-2014	31-3-2013
		Stand-alone			Consolidated			
		(Audited) (Refer Note 6 below)	(Un-audited)	(Audited) (Refer Note 6 below)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) Commissioned Programs	3,958.19	3,778.97	3,270.11	12,913.08	13,519.43	13,346.06	13,568.94
	b) Sponsored Programs	-	-	-	-	399.69	-	399.69
	c) Films	-	-	-	-	-	27,134.33	4,463.62
	<b>Total</b>	<b>3,958.19</b>	<b>3,778.97</b>	<b>3,270.11</b>	<b>12,913.08</b>	<b>13,919.12</b>	<b>40,482.39</b>	<b>18,432.25</b>
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	<b>Total Net Sales/ Income from Operations</b>	<b>3,958.19</b>	<b>3,778.97</b>	<b>3,270.11</b>	<b>12,913.08</b>	<b>13,919.12</b>	<b>40,482.39</b>	<b>18,432.25</b>
2	Segment Results							
	Profit / (Loss) Before Tax and Interest from each Segment							
	a) Commissioned Programs	1,274.36	520.82	823.98	2,214.84	1,984.21	2,121.43	1,932.22
	b) Sponsored Programs	-	-	(25.66)	-	(203.56)	-	(203.56)
	c) Films	-	-	-	-	-	(2,671.80)	200.22
	<b>Total</b>	<b>1,274.36</b>	<b>520.82</b>	<b>798.32</b>	<b>2,214.84</b>	<b>1,780.65</b>	<b>(550.37)</b>	<b>1,928.88</b>
	Less: (i) Finance Cost	-	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1,088.54	533.02	1,008.88	2,642.98	2,102.17	2,643.54	2,102.32
	(iii) Unallocable Income (Refer Note 4)	(126.00)	(219.51)	(907.51)	(2,029.70)	(1,982.93)	(2,074.02)	(2,004.39)
	<b>Total Profit / (Loss) before tax</b>	<b>311.82</b>	<b>207.31</b>	<b>696.74</b>	<b>1,601.56</b>	<b>1,661.41</b>	<b>(1,119.88)</b>	<b>1,830.95</b>
3	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a) Commissioned Programs	4,330.25	4,458.59	4,420.06	4,330.25	4,420.06	4,642.84	4,446.20
	b) Sponsored Programs	-	17.23	102.47	-	102.47	-	102.47
	c) Films	-	-	-	-	-	9,968.80	16,192.75
	d) Unallocable	38,089.56	38,235.88	37,200.35	38,089.56	37,200.35	23,664.32	19,550.95
	<b>Total</b>	<b>42,419.81</b>	<b>42,711.70</b>	<b>41,722.88</b>	<b>42,419.81</b>	<b>41,722.88</b>	<b>36,265.96</b>	<b>40,292.37</b>

## BALAJI TELEFILMS LIMITED

PARTICULARS	Stand-alone Balance Sheet		Consolidated Balance Sheet	
	As at March 31, 2014	As at March 31, 2013	As at March 31, 2014	As at March 31, 2013
	₹ In Lacs	₹ In Lacs	₹ In Lacs	₹ In Lacs
<b>A EQUITY AND LIABILITIES</b>				
<b>1 Shareholders' funds</b>				
(a) Share capital	1,304.21	1,304.21	1,304.21	1,304.21
(b) Reserves and surplus	41,115.60	40,418.67	36,961.75	38,988.16
	42,419.81	41,722.88	38,265.96	40,292.37
<b>2 Current liabilities</b>				
(a) Trade payables	2,141.65	2,001.39	3,019.81	2,958.66
(b) Other current liabilities	348.73	298.16	1,852.26	1,347.50
(c) Short-term provisions	331.55	314.47	332.03	316.40
	2,821.93	2,614.02	5,204.10	4,622.56
<b>TOTAL</b>	<b>45,241.74</b>	<b>44,336.90</b>	<b>43,470.06</b>	<b>44,914.93</b>
<b>B ASSETS</b>				
<b>1 Non-current assets</b>				
(a) Fixed assets				
(i) Tangible assets	2,075.23	2,592.73	2,234.83	2,666.44
(iii) Capital work-in-progress	87.56	3.15	87.56	25.65
	2,162.79	2,595.88	2,322.39	2,692.08
(b) Non-current investments	6,676.69	6,176.69	3,669.80	3,172.25
(c) Deferred tax assets (net)	252.77	149.06	252.77	149.06
(d) Long-term loans and advances	3,698.00	3,450.23	6,543.25	5,164.12
(e) Other non-current assets	10.59	11.73	10.59	11.73
	12,800.84	12,383.59	12,798.80	11,189.24
<b>2 Current assets</b>				
(a) Current investments	15,997.59	11,865.78	15,997.59	11,865.78
(b) Inventories	652.09	346.27	7,002.11	15,062.33
(c) Trade receivables	3,151.65	3,640.07	3,854.26	3,982.39
(d) Cash and cash equivalents	84.66	944.72	775.92	1,099.29
(e) Short-term loans and advances	11,806.41	15,001.44	2,143.47	1,575.89
(f) Other current assets	748.50	155.04	897.91	140.00
	32,440.90	31,953.32	30,671.26	33,725.68
<b>TOTAL</b>	<b>45,241.74</b>	<b>44,336.90</b>	<b>43,470.06</b>	<b>44,914.93</b>

Notes:

1. The consolidated financial results of Balaji Telefilms Limited (the Company) have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements". Financial results of the subsidiary companies, Balaji Motion Pictures limited and BOLT Media Limited and associate entity, IPB Capital Advisors LLP have been consolidated with those of the Company.
2. On April 30, 2013, the Income-tax Department visited the premises of the Company and initiated proceedings under Section 132 of the Income-tax Act, 1961. In this connection, the Company has received notices under section 153A of Income-tax Act, 1961 and the Company has complied with the requirements of the said notices. Since the proceedings are pending completion, the tax liability, if any, would be ascertained and provided on the completion of the assessments under these proceedings.
3. Pursuant to the Shareholders' approval at the Annual General Meeting on July 29, 2013 of BMPL it has paid remuneration to the Managing Director. Though the remuneration for the year is as per the shareholders' approval, it exceeds by ₹ 58.76 lakhs as determined under Section 349 of the Companies Act, 1956 for which BMPL has already filed an application with the Central Government for approval. The said approval is under process.
4. Other income for the year ended March 31, 2014, includes amounts aggregating to ₹ 673.00 lakhs, received in Quarter ended June 30, 2013 on maturity of one of the Keyman Insurance Policies taken by the Company in earlier years.
5. The Company operates under one geographical segment and hence disclosures relating to geographical segments are not given in the standalone financial statements.
6. The figures for the last quarters are the balancing figures between audited figures in respect of the full financial years and published year to date figures upto the third quarter of the respective financial year.
7. Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
8. The Board of Directors recommends a Dividend of ₹ 0.40 per equity share (Previous year ₹ 0.20 per equity share) and a special additional dividend of Nil per equity share (Previous year ₹ 0.20 per equity share).
9. The above results were reviewed by the Audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 15, 2014.

Place: Mumbai

Date: May 15, 2014

**By Order of the Board  
For Balaji Telefilms Limited**

  
**Jeetendra Kapoor  
Chairman**