



Balaji Telefilms Limited

UN-AUDITED FINANCIAL RESULTS FOR THE 3 MONTHS ENDED JUNE 30, 2012

in Lacs

Sr. No.	Particulars	3 months	Preceeding	Corresponding	Previous Year
		ended	3 months ended	3 months ended	ended
		30-6-2012	31-03-2012	30-6-2011	31-3-2012
		Stand-alone			
		(Un-Audited)	(Un-audited)	(Un-Audited)	(Audited)
1	a) Net Sales / Income from Operations	3,593.27	2,783.87	2,625.32	11,811.52
	b) Other Operating Income	185.03	908.01	13.30	1,124.08
	Total	3,778.30	3,691.88	2,638.62	12,935.60
2	Expenditure				
	a) Decrease / (Increase) in stock in trade	501.59	(398.03)	17.94	(538.11)
	b) Cost of Production / Acquisition and Telecast Fees	2,479.49	2,962.97	2,045.26	10,063.54
	c) Staff Cost	243.65	344.37	379.02	1,494.84
	d) Depreciation	202.33	160.11	158.67	710.84
	e) Other Expenditure	296.18	946.90	424.34	2,624.98
	Total	3,723.24	4,016.32	3,025.23	14,356.09
3	Profit / (Loss) from Operation Before Other Income and Interest (1-2)	55.06	(324.44)	(386.61)	(1,420.49)
4	Other Income	504.35	252.88	1,614.33	2,648.95
5	Profit / (Loss) before Interest (3+4)	559.41	(71.56)	1,227.72	1,228.46
6	Finance Costs	-	-	-	-
7	Profit / (Loss) from Ordinary Activities Before Tax (5-6)	559.41	(71.56)	1,227.72	1,228.46
8	Tax Expenses	122.73	7.67	161.83	142.96
9	Excess / (Short) Provision for Tax in respect of earlier years	1.97	233.37	(8.47)	233.37
10	Net Profit from continuing operations (7-8+9)	438.65	154.14	1,057.42	1,318.87
11	Net (Loss) from dis-continuing operations (before tax)	-	-	(96.83)	(157.88)
12	Tax Expenses on dis-continuing operations	-	-	(4.21)	-
13	Net Profit for the Period / Year (10+11-12)	438.65	154.14	964.80	1,160.99
14	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21
15	Reserves excluding Revaluation Reserves				39,390.88
16	Earnings Per Share (EPS) Basic and Diluted	0.67	0.24	1.48	1.78
17	Public Shareholding:				
	- Number of Shares	38079585	38247285	38640146	38247285
	- Percentage of Shareholding	58.39	58.65	59.25	58.65
18	Promoters and promoter group Shareholding				
	a) Pledged / Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	27130858	26963158	26570297	26963158
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	41.61	41.35	40.75	41.35

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 months	Preceeding	Corresponding	Previous Year
		ended	3 months ended	3 months ended	ended
		30-6-2012	31-03-2012	30-6-2011	31-3-2012
		Stand-alone			
	(Un-Audited)	(Un-audited)	(Un-Audited)	(Audited)	
1	Segment Revenue				
	a) Commissioned Programs	3,349.64	2,541.60	2,216.08	10,369.42
	b) Sponsored Programs	242.85	240.86	407.12	1,431.98
	Total	3,592.49	2,782.46	2,623.20	11,801.40
	Less: Inter Segment Revenue	-	-	-	-
	Total Net Sales/ Income from Operations	3,592.49	2,782.46	2,623.20	11,801.40
2	Segment Results				
	Profit Before Tax and Interest from each Segment				
	a) Commissioned Programs (includes other operating income)	568.84	218.93	425.03	1,337.68
	b) Sponsored Programs	(73.61)	(137.93)	71.34	18.46
	Total	495.23	81.00	496.37	1,356.14
	Less: (i) Interest		-		
	(ii) Other Unallocable Expenditure	441.25	727.31	1,195.79	3,927.05
	(iii) Unallocable Income	(505.43)	(574.75)	(1,830.31)	(3,641.49)
	Total (Loss) / Profit before tax	559.41	(71.56)	1,130.89	1,070.58
3	Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a) Commissioned Programs	4,610.60	4,774.41	4,542.86	4,774.41
	b) Sponsored Programs	333.70	516.18	478.86	516.18
	c) Unallocable	36,189.44	35,404.50	35,628.72	35,404.50
	Total	41,133.73	40,695.09	40,650.44	40,695.09

Notes:

1. During the previous year, the Company in accordance with the shareholders approval vide, resolution passed through postal ballot, has entered into binding business transfer agreements, to sell its Mobile and Education division for a consolidated sum of R 837.00 lacs on slump sale basis, based on fair value determined by an independent firm of Chartered Accountants. As per the terms of the agreements, the transactions would be effective on receipt of full consideration within a period not exceeding a period of 90 days from the date of the agreements. Accordingly, the net consideration of R 824.80 lacs has been accounted in the last quarter of the previous year as "other operating income".

The disclosures as required by AS 24 are as under:

Details of revenue and expenses of continued and discontinued operations for standalone financial results are as follows

Particulars	Quarter ending June 30, 2012			Quarter ending March 31, 2012			Quarter ending June 30, 2011			Year ending March 31, 2012		
	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total	Continuing Operation	Discontinuing Operation	Total
Turnover (net)	3,778.30	-	3,778.30	3,691.88	-	3,691.88	2,638.62	215.16	2,853.78	12,935.60	661.97	13,597.57
Other Income	504.35	-	504.35	252.88	-	252.88	1,614.33	-	1,614.33	2,648.95	-	2,648.95
Total Income	4,282.65	-	4,282.65	3,944.76	-	3,944.76	4,252.95	215.16	4,468.11	15,584.56	661.97	16,246.53
Total Expenditure	3,723.24	-	3,723.24	4,016.32	-	4,016.32	3,023.92	312.00	3,335.92	14,356.09	819.85	15,175.95
Profit / (Loss) before tax	559.41	-	559.41	(71.56)	-	(71.56)	1,229.03	(96.83)	1,132.19	1,228.46	(157.88)	1,070.58
Provision for taxation	120.76	-	120.76	(225.70)	-	(225.70)	163.18	4.21	167.39	(90.41)	-	(90.41)
Profit / (Loss) after tax	438.65	-	438.65	(154.14)	-	(154.14)	1,065.85	(101.04)	964.80	1,318.87	(157.88)	1,160.99

2. During the previous financial years, the Company had received demand notices from the Office of the Commissioner of Service Tax, Mumbai aggregating to R 9,245.00 lacs (excluding interest and penalty) pertaining to Service tax for the period from April 2006 to March 2010 on exports made to one of the customers of the Company. On appeal, the matter pertaining to the period from April 2006 to March 2008 was adjudicated in favour of the Company. The Commissioner has further filed an appeal against the adjudication with the Customs, Excise & Service Tax Appellate Tribunal. The matter is pending for hearing, including for the balance period from April 2008 to March 2010.
3. During the previous financial years, the Company had received notices of demand from the Department of Sales Tax, Government of Maharashtra, to the extent of R 17,107.87 lacs (including interest and penalty) pertaining to the years 2000 to 2004. The department has sought to tax the Sales revenue of the Company under the 'Commissioned Programs' category to Sales tax under the Bombay Sales Tax Act, 1959. The Company has appealed against the said order of the Sales Tax Officer to the Deputy Commissioner (Appeals) and the same is pending adjudication.
4. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 9 complaints from the investors during the quarter ended June 30, 2012 and all the complaints were disposed off during the quarter. There were no complaints lying unsolved at the end of the quarter.
5. Figures for the preceeding quarter ended March 31, 2012 are the balancing figures between the audited figures in respect of the full financial year ending March 31, 2012 and the published year to date figures up to the third quarter of the financial year.

6. Corresponding figures of the previous period /year have been regrouped / restated, wherever necessary.
7. The above un-audited financial results have been reviewed by the Audit Committee and by the Board of Directors at their meeting held on July 31, 2012.

Place: Mumbai
Date : July 31, 2012

**By Order of the Board
For Balaji Telefilms Limited**

**Jeetendra Kapoor
Chairman**