



Balaji Telefilms Limited

PART I: STATEMENT OF CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

₹ in Lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended		Previous Year ended
		31-12-2013	30-9-2013	31-12-2012	31-12-2013	31-12-2012	31-3-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	a) Net Sales / Income from Operations	4,230.16	19,415.91	4,573.61	32,049.53	14,107.18	17,978.65
	b) Other Operating Income	91.35	45.73	86.33	178.95	386.77	618.83
	Total Income from operations	4,321.51	19,461.64	4,659.94	32,228.48	14,493.95	18,597.48
2	Expenditure						
	a) Cost of Production / Acquisition and Telecast Fees	5,149.42	5,481.81	4,495.97	17,557.71	15,814.18	23,778.81
	b) (Increase) / Decrease in stock-in-trade	(1,373.83)	9,377.33	(1,523.26)	6,602.17	(5,784.14)	(10,759.46)
	c) Marketing and Distribution expense	108.92	2,381.33	43.64	4,987.11	805.10	1,257.75
	d) Employee Benefits Expense	436.27	442.15	355.11	1,256.72	1,021.78	1,399.94
	e) Depreciation	127.72	142.28	201.04	456.39	607.30	801.95
	f) Other Expenditure	534.76	683.88	515.95	1,765.53	1,392.68	2,117.10
	Total Expenses	4,983.26	18,508.78	4,088.45	32,625.63	13,856.90	18,596.09
	(Loss) / Profit from Operation Before Other Income and Finance Cost (1-2)	(661.75)	952.86	571.49	(397.15)	637.05	1.38
3	Other Income (Refer Note 3)	127.31	302.02	400.08	1,715.61	1,068.00	1,838.08
4	(Loss) / Profit before Finance Cost (3+4)	(534.44)	1,254.88	971.57	1,318.46	1,705.05	1,839.47
5	Finance Costs	-	-	-	-	-	8.52
6	Profit from Ordinary Activities Before Tax (5-6)	(534.44)	1,254.88	971.57	1,318.46	1,705.05	1,830.95
7	Tax Expenses	41.47	22.00	(52.57)	300.93	300.43	374.91
8	Excess Provision for Tax in respect of earlier years	-	-	-	-	1.97	1.97
9	Net (Loss) / Profit for the Period / Year (7-8+9)	(575.91)	1,232.88	1,024.14	1,017.53	1,406.59	1,458.01
10	Share of Profit / (Loss) of associates	1.12	(0.42)	(0.65)	1.76	(5.90)	0.17
11	Net Profit / (Loss) after tax, share of profit of associates (10+11)	(574.79)	1,232.46	1,023.49	1,019.29	1,400.69	1,458.18
12	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	38,988.16
14	Earnings Per Share (EPS) Basic and Diluted	(0.88)	1.89	1.57	1.56	2.16	2.24

PART II: SELECTED INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(A) Particulars of Shareholding

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended		Previous Year ended
		31-12-2013	30-9-2013	31-12-2012	31-12-2013	31-12-2012	31-3-2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Public Shareholding:						
	- Number of Shares	37217505	37217505	38079585	37217505	38079585	38079585
	- Percentage of Shareholding	57.07	57.07	58.39	57.07	58.39	58.39
2	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	27992938	27992938	27130858	27992938	27130858	27130858
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	42.93	42.93	41.61	42.93	41.61	41.61

(B) Information on investors' complaint for the Quarter ended December 31, 2013

Particulars	3 months ended December 31, 2013
Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	13
Disposed of during the quarter	13
Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

₹ in Lacs

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	9 months ended		Previous Year ended
		31-12-2-13	30-9-2013	31-12-2012	31-12-2013	31-12-2012	31-3-2013
		(Un-Audited)	(Un-audited)	(Un-Audited)	(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue						
	a) Commissioned Programs	4,115.66	3,008.56	3,247.58	9,361.82	9,947.89	13,568.94
	b) Sponsored Programs	-	-	-	-	374.69	399.69
	c) Films	113.09	16,404.58	1,327.83	22,683.53	3,818.36	4,463.62
	Total	4,228.75	19,413.14	4,575.41	32,045.35	14,140.94	18,432.25
	Less: Inter Segment Revenue	-	-	-	-	-	-
	Total Net Sales/ Income from Operations	4,228.75	19,413.14	4,575.41	32,045.35	14,140.94	18,432.25
2	Segment Results						
	Profit / (Loss) Before Tax and Interest from each Segment						
	a) Commissioned Programs	534.63	364.02	545.78	900.42	1,486.66	1,932.22
	b) Sponsored Programs	-	-	(18.30)	-	(177.70)	(203.56)
	c) Films	(759.73)	1,181.39	595.13	64.62	740.38	200.22
	Total	(225.10)	1,545.41	1,122.61	965.04	2,049.34	1,928.88
	Less: (i) Finance Costs	-	-	-	-	-	8.52
	(ii) Other Unallocable Expenditure	533.01	646.74	562.66	1,554.44	1,419.71	2,093.80
	(iii) Unallocable Income (Refer Note 3)	(223.67)	(356.21)	(411.62)	(1,907.86)	(1,075.42)	(2,004.39)
	(Loss) / Profit before tax	(534.44)	1,254.88	971.57	1,318.46	1,705.05	1,830.95
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Commissioned Programs	4,371.55	4,593.32	4,759.57	4,371.55	4,759.57	4,446.20
	b) Sponsored Programs	17.23	16.75	95.15	17.23	95.15	102.47
	c) Films	1,689.57	2,445.28	12,981.80	1,689.57	12,981.80	16,192.75
	d) Unallocable	35,229.12	34,829.22	22,703.15	35,229.12	22,703.15	19,550.95
	Total	41,307.47	41,884.57	40,539.67	41,307.47	40,539.67	40,292.37

Notes:

1. The consolidated financial results of Balaji Telefilms Limited (the Company) have been prepared in accordance with Accounting Standard 21 on Consolidated Financial Statements. Financial results of the subsidiary companies, Balaji Motion Pictures limited (BMPL) and BOLT Media Limited and associate entity, IPB Capital Advisors LLP have been consolidated with those of the Company.
2. On April 30, 2013, the Income-tax Department visited the premises of the Company and BMPL and initiated proceedings under Section 132 of the Income-tax Act, 1961. In this connection during the quarter, the Company and BMPL have received notices under section 153A of Income-tax Act, 1961 and the company and BMPL are in process of complying with the said notices.. Since the proceedings are pending completion, the Company and BMPL are not in a position to reliably estimate the tax liability, if any, arising out of these proceedings.
3. Other income for the nine months ended December 31, 2013, includes amounts aggregating to ₹ 673.00 lakhs, received in the quarter ended June 30, 2013 on maturity of one of the Keyman Insurance Policies taken by the Company in earlier years.
4. Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
5. The above un-audited financial results have been reviewed by the Audit Committee and thereafter by the Board of Directors of the Company at their meeting held on January 24, 2014 and subjected to limited review by the Statutory Auditors of the Company.

Place: Mumbai

Date: January 24, 2013

By Order of the Board
For Balaji Telefilms Limited


Jeetendra Kapoor
Chairman