



# Balaji Telefilms Limited

## UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2010

(Rupees in Lacs)

Sr. No.	Particulars	3 months ended		Year ended
		June 30		March 31
		2010	2009	2010
		(Un-Audited)	(Un-Audited)	(Audited)
1	a) Net Sales / Income from Operations	3,069.87	3,971.58	15,282.41
	b) Other Operating Income	15.37	6.66	1,119.40
	<b>Total</b>	<b>3,085.24</b>	<b>3,978.24</b>	<b>16,401.81</b>
2	Expenditure			(55.13)
	a) Decrease / (Increase) in stock in trade	18.02	42.83	10,661.80
	b) Cost of Production / Acquisition and Telecast Fees	2,282.77	2,401.07	1,637.90
	c) Staff Cost	387.35	421.48	1,033.43
	d) Depreciation	302.49	249.71	14.00
	e) Provision for doubtful debts and advances	-	27.00	3,082.30
	f) Other Expenditure	663.24	755.11	
	<b>Total</b>	<b>3,653.87</b>	<b>3,897.20</b>	<b>16,374.30</b>
3	<b>(Loss) / Profit from Operation Before Other Income and Interest (1-2)</b>	<b>(588.63)</b>	<b>81.04</b>	<b>27.51</b>
4	Other Income	823.72	982.15	2,197.76
5	<b>Profit before Interest (3+4)</b>	<b>255.09</b>	<b>1,063.19</b>	<b>2,225.27</b>
6	Interest	-	-	-
7	<b>Profit from Ordinary Activities Before Tax</b>	<b>255.09</b>	<b>1,063.19</b>	<b>2,225.27</b>
8	Tax Expenses	(38.00)	153.64	693.09
9	<b>Net Profit After Tax</b>	<b>293.09</b>	<b>909.55</b>	<b>1,532.18</b>
10	(Short) Provision for Tax in respect of earlier years	-	(13.09)	(13.09)
11	<b>Net Profit for the Period / Year</b>	<b>293.09</b>	<b>896.46</b>	<b>1,519.09</b>
12	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves	-	-	38,873.90
14	Earnings Per Share (EPS) Basic and Diluted	0.45	1.37	2.33
15	Public Shareholding:			
	- Number of Shares	38972693	39057693	38972693
	- Percentage of Shareholding (%)	59.76	59.89	59.76
16	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered		4300030	-
	- Number of Shares	-	-	-
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	16.44	-
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	6.59	-
	b) Non-encumbered	26237750	21852720	26237750
	- Number of Shares	26237750	21852720	26237750
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	83.56	100.00
	- Percentage of Shareholding (as a % of the total share capital of the company)	40.24	33.52	40.24

### SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 months ended		Year ended
		June 30		March 31
		2010	2009	2010
		(Un-Audited)	(Un-Audited)	(Audited)
1	Segment Revenue	2,604.30	3,317.57	12,838.16
	a) Commissioned Programs	465.57	654.01	2,444.25
	b) Sponsored Programs	3,069.87	3,971.58	15,282.41
	<b>Total</b>	<b>3,069.87</b>	<b>3,971.58</b>	<b>15,282.41</b>
	Less: Inter Segment Revenue	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>3,069.87</b>	<b>3,971.58</b>	<b>15,282.41</b>
2	Segment Results			
	Profit Before Tax and Interest from each Segment	367.29	1,062.70	4,676.94
	a) Commissioned Programs	117.16	216.35	458.44
	b) Sponsored Programs	484.45	1,279.05	5,135.38
	<b>Total</b>	<b>484.45</b>	<b>1,279.05</b>	<b>5,135.38</b>
	Less: (i) Interest	1,053.06	1,198.01	5,107.86
	(ii) Other Unallocable Expenditure	(823.72)	(982.15)	(2,197.76)
	(iii) Unallocable Income	255.09	1,063.19	2,225.27
	<b>Profit before tax</b>	<b>255.09</b>	<b>1,063.19</b>	<b>2,225.27</b>
3	Capital Employed			
	(Segment Assets - Segment Liabilities)	9,066.52	8,893.78	11,120.65
	a) Commissioned Programs	680.80	817.26	743.50
	b) Sponsored Programs	30,751.06	30,073.34	28,405.14
	c) Unallocable	40,498.38	39,784.38	40,269.28
	<b>Total</b>	<b>40,498.38</b>	<b>39,784.38</b>	<b>40,269.28</b>

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on July 19, 2010.
- 2 There were no Investors Complaints pending at the beginning of the quarter. The Company has received 6 complaints from the investors during the quarter ended June 30, 2010 and all the complaints were disposed of during the quarter. There were no complaints lying unresolved at the end of the quarter.
- 3 The Company, in the previous year, had invested an amount of Rs. 4,795.30 lakhs in three adjacent plots of land approximately admeasuring 38,870 sq.mtrs. in aggregate, situated within the limits of Mira Bhayander Municipal Corporation.  
In the previous year, the Company was made a party in the dispute with respect to two of the above plots of land approximately admeasuring 24,980 sq.mtrs., between the original owner of the said plots of land and another party, who claimed to have purchased the aforesaid plots of land at an earlier date. The application made by the said party was dismissed by the Thane Civil Court and the Hon'ble Mumbai High Court. Subsequently, in the current quarter, a special leave petition filed before the Hon'ble Supreme Court by the said party against these dismissals was also withdrawn by the party unconditionally.  
However, during the current quarter, the Company has received another notice from Thane City Civil Court regarding a suit filed by the said party with respect to the third plot of land approximately admeasuring 13,890 sq.mtrs., on similar grounds as were for the other two plots of land.  
The Company is pursuing all legal remedies available in both the aforesaid matters.
- 4 In the quarter ended June 2009, the Company had received a show cause-cum-demand notice from the office of the Commissioner of Service Tax, Mumbai for an amount of Rs.6,348 lacs excluding interest and penalty (amounts for which are not quantifiable) pertaining to the service tax for the financial years 2006-07 and 2007-08 on exports made to one of the customers of the Company. The Company has filed an appeal with the office of the Commissioner of Service Tax during the previous year. A revert from the concerned department on the same is still awaited.
- 5 Corresponding figures of the previous period / year have been regrouped / restated, wherever necessary.

Place : Mumbai  
Date : July 19, 2010

By Order of the Board  
For Balaji Telefilms Limited



Jeetendra Kapoor  
Chairman