



Balaji Telefilms Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER/ HALF YEAR ENDED 30TH SEPTEMBER 2009

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30th September		Half-Year ended 30th September		Year ended 31st March
		2009	2008	2009	2008	2009
		(Audited)				
1	a) Net Sales / Income from Operations	4,061.50	10,332.80	8,033.08	19,493.14	29,491.89
	b) Other Operating Income	6.82	11.75	13.48	24.92	388.69
2	Expenditure					
	a) (Increase) / Decrease in stock in trade	(102.85)	520.18	(60.02)	(3.55)	867.13
	b) Cost of Production and Telecast Fees	3,110.30	5,813.57	5,511.37	10,902.78	17,199.25
	c) Staff Cost	372.07	391.73	793.55	786.61	1,320.41
	d) Depreciation	275.02	346.47	524.73	686.97	2,352.26
	e) Provision for doubtful debts	20.51	3.50	47.51	3.50	1,827.61
	f) Other Expenditure	857.96	1,303.57	1,613.07	2,327.71	4,300.88
	g) Total	4,533.01	8,379.02	8,430.21	14,704.02	27,867.54
	(Loss) / Profit from Operation Before Other					
3	Income and (Interest (1-2))	(464.69)	1,965.53	(383.65)	4,814.04	2,013.04
4	Other Income	529.86	638.86	1,512.01	1,053.79	1,738.34
5	Profit before Interest (3+4)	65.17	2,604.39	1,128.36	5,867.83	3,751.38
6	Interest	-	-	-	-	-
7	Profit from Ordinary Activities Before Tax	65.17	2,604.39	1,128.36	5,867.83	3,751.38
8	Tax Expenses	(37.12)	791.94	116.52	1,829.69	1,084.47
9	Net Profit After Tax	102.29	1,812.45	1,011.84	4,038.14	2,666.91
10	(Short) Provision for Tax in respect of earlier years	-	-	(13.09)	-	(34.79)
11	Net Profit for the Period / Year	102.29	1,812.45	998.75	4,038.14	2,632.12
12	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves					37,583.71
14	Earnings Per Share (EPS) Basic and Diluted (in Rs.)	0.16	2.78	1.53	6.19	4.04
15	Public Shareholding:					
	- Number of Shares	38997693	39125193	38997693	39125193	39125193
	- Percentage of Shareholding (%)	59.80	60.00	59.80	60.00	60.00
16	Promoters and promoter group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	-	3644568	-	3644568	4300030
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	13.97	-	13.97	16.48
	- Percentage of Shareholding (as a % of the total share capital of the Company)	-	5.59	-	5.59	6.59
	b) Non-encumbered					
	- Number of Shares	26212750	22440682	26212750	22440682	21785220
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	86.03	100.00	86.03	83.52
	- Percentage of Shareholding (as a % of the total share capital of the Company)	40.20	34.41	40.20	34.41	33.41

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter ended 30th September		Half-Year ended 30th September		Year ended 31st March
		2009	2008	2009	2008	2009
		(Audited)				
1	Segment Revenue					
	a) Commissioned Programs	3,386.83	9,694.70	6,704.40	18,200.70	26,844.18
	b) Sponsored Programs	674.67	638.10	1,328.68	1,292.44	2,647.71
	Total	4,061.50	10,332.80	8,033.08	19,493.14	29,491.89
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Net Sales/ Income from Operations	4,061.50	10,332.80	8,033.08	19,493.14	29,491.89
2	Segment Results					
	(Loss) / Profit Before Tax and Interest from each Segment					
	a) Commissioned Programs	852.24	3,433.14	1,914.94	7,474.03	6,682.81
	b) Sponsored Programs	23.87	267.64	240.22	523.57	952.92
	Total	876.11	3,700.78	2,155.16	7,997.60	7,635.73
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1,354.28	1,736.31	2,552.29	3,185.82	5,622.69
	(iii) Unallocable Income	(543.34)	(639.92)	(1,525.49)	(1,056.05)	(1,738.34)
	Total Profit before tax	65.17	2,604.39	1,128.36	5,867.83	3,751.38
3	Capital Employed					
	(Segment Assets - Segment Liabilities)					
	a) Commissioned Programs	9,182.74	14,341.19	9,182.74	14,341.19	9,436.87
	b) Sponsored Programs	750.86	772.77	750.86	772.77	788.44
	c) Unallocable	29,952.58	25,408.87	29,952.58	25,408.87	28,662.61
	Total	39,886.18	40,522.83	39,886.18	40,522.83	38,887.92

Notes :

1. The Above Results were taken on record by the Board of Directors at their meeting held on 15th October, 2009.
2. In respect of notices of demand under Section 38 of The Bombay Sales Tax Act, 1959 received from the Sales Tax Authorities aggregating Rs.5,504 lakhs (including interest and penalty) pertaining to sales tax on sales for the financial years 2000-2001 to 2003-2004, cancellation orders against the said demands have been received.
3. Based on the profit for the half year ended 30th September, 2009, remuneration to the Managing Director and Creative Director is in excess of the limits specified under schedule XIII of the Companies Act, 1956 by Rs.89.93 lakhs. Necessary steps will be taken in the matter under the applicable provisions of the Companies Act, 1956.
4. The Company has invested an amount of Rs.3,075.77 lakhs, in few pieces of land approximately admeasuring 24,687 sq. mtrs. situated within the limits of Mira Bhayander Municipal Corporation for the purpose of building its studios. The Company is being sought to be made a party in the dispute between the original owner of the land and RNA Builders, who claim to have purchased the same land at an earlier date. The Company is pursuing all legal remedies available in this matter.
5. The Company received 16 complaints from the investors during the quarter ended 30th September, 2009 and all the complaints were disposed off during the quarter. There were no investors complaints pending at the end of the quarter.
6. Corresponding figures for the previous period / year have been regrouped / restated wherever necessary.

Place : Mumbai, India
Date : 15th October, 2009

by Order of the Board
For Balaji Telefilms Limited

Jeetendra Kapoor
Chairman