

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
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Website : www.balajitelefilms.com
CIN No. : L99999MH1994PLC082802



May 20, 2015

Bombay Stock Exchange Ltd.

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai- 400 001.

National Stock Exchange of India Ltd.

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (East)

Mumbai- 400 051.

Dear Sir/Madam,

Sub: Outcome of Board Meeting- Pursuant to Clause 20, 30 & 41 of the Listing Agreement

Please find below the outcome of the Meeting of the Board of Directors held today i.e. May 20, 2015:

1. The Board has approved and taken on record the audited financial results of the Company (Standalone & Consolidated) for the quarter and year ended March 31, 2015 & Auditors Report thereon.

A copy of the audited financial results of the Company for the year ended March 31, 2015 along with the Management Discussion and Analysis thereon is enclosed herewith for your perusal.

2. The Board has recommended a final dividend of Re. 0.60 per share (30% on par value of Rs. 2 per share) for the fiscal year ended March 31, 2015, which if declared at the Annual General Meeting to be held on August 31, 2015 will be paid to Shareholders within the stipulated time frame.
3. The Board has also recommended the reappointment of Mrs. Shobha Kapoor as Managing Director and Ms. Ekta Kapoor as Joint Managing Director of the Company for a further period of three years w.e.f. November 10, 2015.
4. The Board has approved the appointment of Mr. Arun Kumar Purwar as Additional Director (Independent) of the Company w.e.f. May 20, 2015.

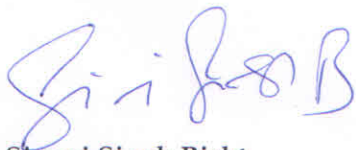


5. The Board has fixed August 31, 2015 as the date for its Annual General Meeting for the financial year ended March 31, 2015.

Kindly take the same on record.

Yours truly,

For Balaji Telefilms Limited



**Simmi Singh Bisht
Company Secretary
& Compliance Officer**



Encl: a/a



Balaji Telefilms Limited

PART I: STATEMENT OF STANDALONE / CONSOLIDATED UN-AUDITED / AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2015

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-3-2015	31-12-2014	31-3-2014	31-3-2015	31-3-2014	31-3-2015	31-3-2014
		Stand-alone			Consolidated			
		(Audited) (Refer Note 9 below)	(Un-audited)	(Audited) (Refer Note 9 below)	(Audited)	(Audited)	(Audited)	(Audited)
1	a) Net Sales / Income from Operations	5,950.89	5,727.14	3,961.34	20,576.24	12,920.41	34,265.44	40,489.72
	b) Other Operating Income	113.59	125.64	45.33	392.98	233.28	383.33	256.29
	Total Income from operations	6,064.48	5,852.78	4,006.67	20,969.22	13,153.69	34,648.77	40,746.01
2	Expenditure							
	a) Cost of Production / Acquisition and Telecast Fees	4,334.63	4,729.68	2,794.32	16,537.24	10,365.48	23,287.18	22,831.27
	b) (Increase) / Decrease in stock in trade -	156.58	30.84	(212.58)	143.23	(305.82)	4,229.32	8,060.20
	c) Marketing and Distribution expense	-	-	-	-	-	2,136.74	7,617.55
	d) Employee Benefits Expense	229.26	263.29	165.01	906.33	721.90	1,523.05	1,639.72
	e) Depreciation (Refer Note 3)	188.87	191.84	113.99	761.46	545.38	827.35	603.18
	f) Other Expenditure (Refer Note 5)	577.14	403.62	792.77	2,108.09	1,895.42	2,866.28	2,775.06
	Total Expenses	5,486.48	5,619.27	3,653.51	20,456.35	13,222.36	34,869.92	43,526.98
	Profit / (Loss) from Operation Before Other Income and Finance Cost (1-2)							
		578.00	233.51	353.16	512.87	(68.67)	(221.15)	(2,780.97)
3	Other Income (Refer Note 7)	524.95	286.80	77.52	1,020.91	1,789.09	1,103.33	1,798.40
4	Profit/ (Loss) before Interest (3+4)	1,102.95	520.31	430.68	1,533.78	1,720.42	882.18	(982.57)
5	Finance Costs	-	26.04	118.86	27.93	118.86	33.78	137.31
6	Profit / (Loss) from Ordinary Activities Before Tax (5-6)	1,102.95	494.27	311.82	1,505.85	1,601.56	848.40	(1,119.88)
7	Tax Expenses	141.72	185.00	(110.46)	278.60	190.47	517.17	190.47
8	Short / (Excess) Provision for Tax in respect of earlier years	-	-	409.00	-	409.00	(231.40)	409.00
9	Net Profit / (Loss) for the Period/ Year (7-8-9)	961.23	309.27	13.28	1,227.25	1,002.09	562.63	(1,719.35)
10	Share of (loss) / profit of associates	-	-	-	-	-	(1.06)	(1.89)
11	Net Profit / (Loss) after tax, share of profit of associates (10+11)	961.23	309.27	13.28	1,227.25	1,002.09	561.57	(1,721.24)
12	Paid-up Equity Share Capital (Face Value ₹ 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves	-	-	-	-	-	-	-
14	Earnings Per Share (EPS) Basic and Diluted	1.47	0.47	0.02	1.88	1.54	0.86	(2.64)

PART II: SELECTED INFORMATION FOR THE QUARTER AND YEAR ENDED MARCH 31, 2015

(A) Particulars of Shareholding

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-3-2015	31-12-2014	31-3-2014	31-3-2015	31-3-2014	31-3-2015	31-3-2014
		Stand-alone				Consolidated		
		(Audited) (Refer Note 9 below)	(Un-audited)	(Audited) (Refer Note 9 below)	(Audited)	(Audited)	(Audited)	(Audited)
16	Public Shareholding: - Number of Shares - Percentage of Shareholding	37,217,505 57.07	37,217,505 57.07	37,217,505 57.07	37,217,505 57.07	37,217,505 57.07		
17	Promoters and promoter group Shareholding							
	a) Pledged / Encumbered							
	- Number of Shares	-	-	-	-	-		
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	-	-	-	-		
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	-	-	-	-		
	b) Non-encumbered							
	- Number of Shares	27,992,938	27,992,938	27,992,938	27,992,938	27,992,938		
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00		
	- Percentage of Shareholding (as a % of the total share capital of the company)	42.93	42.93	42.93	42.93	42.93		

(B) Information on investors' complaint for the Quarter ended March 31, 2015

	3 months ended March 31, 2015
Investor Complaints	
Pending at the beginning of the quarter	-
Received during the quarter	5
Disposed of during the quarter	5
Remaining unresolved at the end of the quarter	-

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Sr. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended	Current Year ended	Previous Year ended	Current Year ended	Previous Year ended
		31-3-2015	31-12-2014	31-3-2014	31-3-2015	31-3-2014	31-3-2015	31-3-2014
		Stand-alone		Stand-alone		Consolidated		
		(Audited) (Refer Note 9 below)	(Un-audited)	(Audited) (Refer Note 9 below)	(Audited)	(Audited)	(Audited)	(Audited)
1	Segment Revenue							
	a) Commissioned Programs	5,949.95	5,725.65	3,958.19	20,569.87	12,913.08	23,339.79	13,348.06
	b) Films	-	-	-	-	-	10,919.28	27,134.33
	Total	5,949.95	5,725.65	3,958.19	20,569.87	12,913.08	34,259.07	40,482.39
	Less: Inter Segment Revenue	-	-	-	-	-	-	-
	Total Net Sales/ Income from Operations	5,949.95	5,725.65	3,958.19	20,569.87	12,913.08	34,259.07	40,482.39
2	Segment Results							
	Profit / (Loss) Before Tax and Interest from each Segment							
	a) Commissioned Programs	1,202.00	792.43	1,274.36	3,187.35	2,214.84	3,095.86	2,121.43
	b) Films	-	-	-	-	-	(623.70)	(2,671.80)
	Total	1,202.00	792.43	1,274.36	3,187.35	2,214.84	2,472.16	(550.37)
	Less: (i) Finance Cost	-	26.04	-	27.93	-	-	33.78
	(ii) Other Unallocable Expenditure	654.39	686.05	1,088.54	2,989.69	2,642.98	3,080.40	2,643.54
	(iii) Unallocable Income (Refer Note 7)	(555.34)	(413.93)	(126.00)	(1,336.12)	(2,029.70)	(1,490.42)	(2,074.02)
	Total Profit / (Loss) before tax	1,102.95	494.27	311.82	1,505.85	1,601.56	848.40	(1,119.88)
3	Capital Employed							
	(Segment Assets - Segment Liabilities)							
	a) Commissioned Programs	6,792.02	7,040.29	4,330.25	6,792.02	4,330.25	7,853.44	4,642.84
	b) Films	36,206.79	35,468.20	38,089.56	36,206.79	38,089.56	8,378.56	9,958.80
	c) Unallocable	-	-	-	-	-	21,945.64	23,664.32
	Total	42,998.81	42,508.49	42,419.81	42,998.81	42,419.81	38,177.64	38,265.96

BALAJI TELEFILMS LIMITED

PARTICULARS		Stand-alone Balance Sheet		Consolidated Balance Sheet	
		As at March 31, 2015	As at March 31, 2014	As at March 31, 2015	As at March 31, 2014
		₹ in Lacs	₹ in Lacs	₹ in Lacs	₹ in Lacs
A	EQUITY AND LIABILITIES				
1	Shareholders' funds				
(a)	Share capital	1,304.21	1,304.21	1,304.21	1,304.21
(b)	Reserves and surplus	41,694.60	41,115.60	36,873.43	36,961.75
		42,998.81	42,419.81	38,177.64	38,265.96
2	Current liabilities				
(a)	Trade payables	3,183.05	2,141.65	3,716.89	3,019.81
(b)	Other current liabilities	17.37	348.73	272.04	1,852.26
(c)	Short-term provisions	791.89	331.55	794.50	332.03
		3,992.31	2,821.93	4,783.43	5,204.10
	TOTAL	46,991.12	45,241.74	42,961.07	43,470.06
B	ASSETS				
1	Non-current assets				
(a)	Fixed assets				
(i)	Tangible assets	2,295.50	2,075.23	2,698.36	2,234.83
(ii)	Capital work-in-progress	21.77	87.56	21.77	87.56
		2,317.27	2,162.79	2,720.13	2,322.39
(b)	Goodwill on consideration	-	-	146.91	-
(c)	Non-current investments	6,656.39	6,676.69	3,204.82	3,669.80
(d)	Deferred tax assets (net)	569.34	252.77	569.34	252.77
(e)	Long-term loans and advances	2,427.43	3,698.00	6,394.34	6,543.25
(f)	Other non-current assets	41.55	10.59	41.55	10.59
		12,011.98	12,800.84	13,077.09	12,798.80
2	Current assets				
(a)	Current investments	14,511.48	15,997.59	14,511.48	15,997.59
(b)	Inventories	508.86	652.09	3,024.55	7,002.11
(c)	Trade receivables	5,901.70	3,151.65	6,699.81	3,854.26
(d)	Cash and cash equivalents	646.05	84.66	1,096.61	775.92
(e)	Short-term loans and advances	12,200.87	11,806.41	3,341.34	2,143.47
(f)	Other current assets	1,210.19	748.50	1,210.19	897.91
		34,979.14	32,440.90	29,883.98	30,671.26
	TOTAL	46,991.12	45,241.74	42,961.07	43,470.06

Notes:

1. The consolidated financial results of Balaji Telefilms Limited (the Company) have been prepared in accordance with Accounting Standard-21 on "Consolidated Financial Statements". Financial results of the subsidiary companies, Balaji Motion Pictures limited, BOLT Media Limited, Marinating Films Private Limited (MFPL), Event Media LLP (EMLLP) (together referred to as a group) and associate entity, IPB Capital Advisors LLP have been consolidated with those of the Company.
2. The Company, during the current year, has acquired 51% of the Paid-up Equity Share Capital of MFPL, thereby making MFPL a subsidiary of the Company. Further, the Company during the current quarter has made a capital contribution of 51% in EMLLP, thereby making EMLLP a subsidiary of the Company. The Company during the year, pursuant to a memorandum of understanding (MOU) with Chhayabani Private Limited (CPL), on Feb 16, 2015 has formed Chhayabani Balaji Entertainment Private Limited (CBEPL). Subsequent to the year end, the Company has completed other formalities related to commencement of business.
3. Pursuant to the enactment of the Companies Act 2013 (the Act), the group has, effective from April 1, 2014, revised the useful lives of its fixed assets, in accordance with the provisions of Schedule II to the Act. The said revision has the effect of depreciation for the year ended March 31, 2015 being higher by ₹ 157.60 lacs (for the previous year ₹ Nil lacs) and net profit from ordinary activities being lower by ₹ 106.47 lacs. Further, an amount of ₹ 177.33 lacs (net of deferred tax credit of ₹ 85.17 lacs) has been adjusted from the balance of retained earnings as at April 1, 2014 being the amount of written down value of fixed assets whose lives are over as at the said date, in accordance with Schedule II to the Act.
4. On April 30, 2013, the Income-tax Department visited the premises of the Company and initiated proceedings under Section 132 of the Income-tax Act, 1961. In this connection, the Company has received notices under section 153A of Income-tax Act, 1961 and the Company has complied with the requirements of the said notices. Since the proceedings are pending completion, the tax liability, if any, would be ascertained and provided on the completion of the assessments under these proceedings.
5. The Company has investments in Optionally Convertible Debentures (OCD's) in two Private Limited Companies aggregating ₹ 465.81 lacs. These investments are strategic and non-current (long-term) in nature. However, considering the current financial position of the respective investee companies, the Company, out of abundant caution, has, during the current year provided for these investments considering the diminution in their respective values.
6. Pursuant to the Shareholders' approval at the Extra Ordinary General Meeting on August 9, 2013, BMPL has paid remuneration to the Managing Director. The Company has received approval from the Central Government for the remuneration paid till March 31, 2014. The remuneration paid for the year exceeds by ₹ 48.31 (previous year ₹ 58.76) lakhs as determined under Section 197 of the Companies Act, 2013 and is subject to Central Government approval for which the Company has filed an application with the Central Government.



7. Other income includes Nil (for the previous year ₹ 673.00 lacs), on maturity of one of the Keyman Insurance Policies taken by the Company in earlier years.
8. The figures for the last quarters are the balancing figures between audited figures in respect of the full financial years and published year to date figures upto the third quarter of the respective financial year.
9. Corresponding figures of the previous period/year have been regrouped/restated, wherever necessary.
10. The Board of Directors recommends a Dividend of ₹ 0.60 per equity share (Previous year ₹ 0.40 per equity share)
11. The above audited results were reviewed by the audit Committee and were thereafter approved by the Board of Directors at their meeting held on May 20, 2015.

Place: Mumbai

Date: May 20, 2015

**By Order of the Board
For Balaji Telefilms Limited**


**Jeetendra Kapoor
Chairman**