Balaji Telefilms Limited

AUDITED FINANCIAL RESULTS FOR THE YEAR 31st MARCH, 2010 (Revised)

(Rs.in Lacs)

Sr. No.	Particulars	3 months ended 31st March		Year ended 31st March		Consolidated Year ended 31st March	
		2010	2009	2010	2009	2010	2009
1	a) Net Sales / Income from Operations	3,352.10	4,941.96	15,282.41	29,491.89	15,920.99	33,747.95
	b) Other Operating Income	1,119.40	358.05	1,119.40	388.69	1,119.40	388.69
2	Expenditure						
	a) Decrease / (Increase) in stock in trade	65.24	984.10	(55.13)	867.13	(1,544.92)	1,150.76
	b) Cost of Production / Acquisition and Telecast Fees	2,119.37	3,180.84	10,661.80	17,199.25	12,797.86	22,396.06
	c) Staff Cost	492.21	211.19	1,637.90	1,320.41	1,888.32	1,440.82
	d) Depreciation	242.96	1,251.03	1,033.43	2,352.26	1,036.96	2,355.09
	e) Provision for doubtful debts and advances	(17.88)	1,574.11	14.00	1,827.61	114.00	2,579.61
	f) Other Expenditure	824.75	727.48	3,082.30	4,300.88	3,610.42	4,550.32
	g) Total	3,726.65	7,928.75	16,374.30	27,867.54	17,902.64	34,472.66
3	Profit / (Loss) from Operation Before Other Income and Interest (1-2)	744.85	(2,628.74)	27.51	2,013.04	(862.25)	(336.02)
4	Other Income	338.81	253.33	2,197.76	1,738.34	2,197.64	1,504.73
5	Profit / (Loss) before Interest (3+4)	1,083.66	(2,375.41)	2,225.27	3,751.38	1,335.39	1,168.71
6	Interest	-		-	-	-	-
7	Profit / (Loss) from Ordinary Activities Before Tax	1,083.66	(2,375.41)	2,225.27	3,751.38	1,335.39	1,168.71
8	Tax Expenses	744.86	(947.39)	693.09	1,084.47	693.10	1,086.41
9	Net Profit / (Loss) After Tax	338.80	(1,428.02)	1,532.18	2,666.91	642.29	82.30
10	(Short) Provision for Tax in respect of earlier years	-	(34.79)	(13.09)	(34.79)	(13.09)	(34.79)
11	Net Profit / (Loss) for the Period / Year	338.80	(1,462.81)	1,519.09	2,632.12	629.20	47.51
12	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21	1,304.21
13	Reserves excluding Revaluation Reserves			38,873.90	37,583.71	36,202.65	35,802.37
14	Earnings Per Share (EPS) Basic and Diluted	0.52	(2.24)	2.33	4.04	0.96	0.07
15	Public Shareholding:						
	- Number of Shares	38972693	39125193	38972693	39125193		
	- Percentage of Shareholding	59.76	60.00	59.76	60.00		
16	Promoters and promoter group Shareholding						
	a) Pledged / Encumbered						
	- Number of Shares	-	4300030	-	4300030		
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	-	16.48	-	16.48		
	- Percentage of Shareholding (as a % of the total share capital of the company)	-	6.59	-	6.59		
	b) Non-encumbered						
	- Number of Shares	26237750	21785220	26237750	21785220		
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	100.00	83.52	100.00	83.52		
	- Percentage of Shareholding (as a % of the total share capital of the company)	40.24	33.41	40.24	33.41		

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED (Revised)

(Rs.in Lacs)

Sr. No.	Particulars	3 months ended 31st March		Year ended 31st March		Consolidated Year ended 31st March	
		2010	2009	2010	2009	2010	2009
1	Segment Revenue						
	a) Commissioned Programs	2,800.11	4,249.94	12,838.16	26,844.18	12,838.16	26,844.18
	b) Sponsored Programs	551.99	692.02	2,444.25	2,647.71	2,444.25	2,647.71
	c) Films	-	-	-	-	638.58	4,256.06
	Total	3,352.10	4,941.96	15,282.41	29,491.89	15,920.99	33,747.95
	Less: Inter Segment Revenue	-	-		-	-	
	Total Net Sales/ Income from Operations	3,352.10	4,941.96	15,282.41	29,491.89	15,920.99	33,747.95
2	Segment Results						
	Profit Before Tax and Interest from each Segment						
	a) Commissioned Programs (includes other operating income)	2,039.39	(1,890.34)	4,676.94	6,682.81	4,676.94	6,682.81
	b) Sponsored Programs	145.14	198.73	458.44	952.92	458.44	952.92
	c) Films	-	-	-	-	(888.68)	(2,111.80)
	Total	2,184.53	(1,691.61)	5,135.38	7,635.73	4,246.70	5,523.93
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1,439.68	934.43	5,107.86	5,622.69	5,107.86	5,859.95
	(iii) Unallocable Income	(338.81)	(250.63)	(2,197.76)	(1,738.34)	(2,196.56)	(1,504.73)
	Total (Loss) / Profit before tax	1,083.66	(2,375.41)	2,225.27	3,751.38	1,335.39	1,168.71
3	Capital Employed						
	(Segment Assets - Segment Liabilities)						
	a) Commissioned Programs	11,120.65	9,436.87	11,120.65	9,436.87	11,120.65	9,436.87
	b) Sponsored Programs	743.50	788.44	743.50	788.44	743.50	788.44
	c) Films	-	-	-	-	3,922.15	694.97
	d) Unallocable	28,405.14	28,662.61	28,405.14	28,662.61	21,811.74	26,186.30
	Total	40,269.28	38,887.92	40,269.28	38,887.92	37,598.04	37,106.58

Notes:

1 The above results were taken on record by the Board of Directors at their meeting held on 28th April, 2010.

2 The Board has recommended a final dividend of Rs.0.30 per share.

3 There were no Investors Complaints pending at the beginning of the quarter. The Company has received 3 complaints from the investors during the quarter ended Marc 31, 2010 and all the complaints were disposed of during the quarter. There were no complaints lying unsolved at the end of the quarter.

4 The Company has invested an amount of Rs.3,075.77 lakhs, in land approximately admeasuring 24,687 sq. mtrs. situated within the limiits of Mira Bhayander Municipal Corporation for the purpose of building studios. The Company has been made a party in the dispute between the original owner of the land and a buyer. The matter is sub judice at the Thane Civil Court. The interim application by the buyer was dismissed by the Thane Civil Court and the Honorable Bombay High Court. The special leave petition filed by the buyer on 9th April, 2010 against these dismissals before the Honorable Supreme Court was withdrawn and hence dismissed by the Court.

5 The Company has received a show cause-cum-demand notice from the office of the Commissioner of Service Tax, Mumbai for an amount of Rs.6,348 lacs plus interest and penalty pertaining to the service tax for the financial years 2006-07 and 2007-08 on exports made to one of the clients.The Company has filed an appeal with the office of the Commissioner of Service Tax on 3rd September, 2009. A revert from the Department on the same is awaited.

6 Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Place : Mumbai
Date : April 28, 2010

By Order of the Board
For Balaji Telefilms Limited

Jeetendra Kapoor
Chairman