



Balaji Telefilms Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2009

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended		Year ended
		30th June		31st March
		2009	2008	2009
		(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations	3,971.58	9,160.34	29,491.89
	b) Other Operating Income	6.66	13.18	388.69
2	Expenditure			
	a) Decrease / (Increase) in stock in trade	42.83	(523.73)	867.13
	b) Cost of Production and Telecast Fees	2,401.07	5,089.21	17,199.25
	c) Staff Cost	421.48	394.88	1,320.41
	d) Depreciation	249.71	340.50	2,352.26
	e) Provision for doubtful debts and advances	27.00	-	1,827.61
	f) Other Expenditure	755.11	1,024.14	4,300.88
	g) Total	3,897.20	6,325.00	27,867.54
	Profit from Operation Before Other Income and Interest (1-2)	81.04	2,848.52	2,013.04
3	Other Income	982.15	414.92	1,738.34
4	Profit before Interest (3+4)	1,063.19	3,263.44	3,751.38
5	Interest	-	-	-
6	Profit from Ordinary Activities Before Tax	1,063.19	3,263.44	3,751.38
7	Tax Expenses	153.64	1,037.75	1,084.47
8	Net Profit After Tax	909.55	2,225.69	2,666.91
9	(Short) Provision for Tax in respect of earlier years	(13.09)	-	(34.79)
10	Net Profit for the Period / Year	896.46	2,225.69	2,632.12
11	Paid-up Equity Share Capital (Face Value Rs. 2/- each)	1,304.21	1,304.21	1,304.21
12	Reserves excluding Revaluation Reserves			37,583.71
13	Earnings Per Share (EPS) Basic and Diluted (in Rs.)	1.37	3.41	4.04
14	Public Shareholding:			
	- Number of Shares	39057693	39125193	39125193
	- Percentage of Shareholding (%)	59.89	60.00	60.00
15	Promoters and promoter group Shareholding			
	a) Pledged / Encumbered			
	- Number of Shares	4300030	3644568	4300030
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	16.44	13.97	16.48
	- Percentage of Shareholding (as a % of the total share capital of the Company)	6.59	5.59	6.59
	b) Non-encumbered			
	- Number of Shares	21852720	22440682	21785220
	- Percentage of Shareholding (as a % of the total share holding of promoter and promoter group)	83.56	86.03	83.52
	- Percentage of Shareholding (as a % of the total share capital of the Company)	33.52	34.41	33.41

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. in Lacs)

Sr. No.	Particulars	3 months ended		Year ended
		30th June		31st March
		2009	2008	2009
		(Unaudited)	(UnAudited)	(Audited)
1	Segment Revenue			
	a) Commissioned Programs	3,317.57	8,506.00	26,844.18
	b) Sponsored Programs	654.01	654.34	2,647.71
	Total	3,971.58	9,160.34	29,491.89
	Less: Inter Segment Revenue	-	-	-
	Total Net Sales/ Income from Operations	3,971.58	9,160.34	29,491.89
2	Segment Results			
	Profit Before Tax and Interest from each Segment			
	a) Commissioned Programs	1,062.70	4,040.89	6,682.81
	b) Sponsored Programs	216.35	255.93	952.92
	Total	1,279.05	4,296.82	7,635.73
	Less: (i) Interest	-	-	-
	(ii) Other Unallocable Expenditure	1,198.01	1,449.51	5,622.69
	(iii) Unallocable Income	(982.15)	(416.13)	(1,738.34)
	Total Profit before tax	1,063.19	3,263.44	3,751.38
3	Capital Employed			
	(Segment Assets - Segment Liabilities)			
	a) Commissioned Programs	8,893.78	13,267.53	9,436.87
	b) Sponsored Programs	817.26	787.32	788.44
	c) Unallocable	30,073.34	24,655.53	28,662.61
	Total	39,784.38	38,710.38	38,887.92

Notes:

- 1 The above results were taken on record by the Board of Directors at their meeting held on 29th July, 2009.
- 2 There were no Investors Complaints pending at the beginning of the quarter. The Company has received 10 complaints from the investors during the quarter ended 30th June, 2009 and all the complaints were disposed off during the quarter. There were no complaints lying unresolved at the end of the quarter.
- 3(a) The Company has received a show cause-cum-demand notice from the office of the Commissioner of Service Tax, Mumbai for an amount of Rs.6348 lacs plus interest and penalty pertaining to service tax for the financial years 2006-07 and 2007-08 on exports made to one of the clients.
- 3(b) The Company has received notices of demand under section 38 of The Bombay Sales Tax Act, 1959 from Sales Tax Authorities for amounts aggregating to Rs. 5,504 lacs (including interest and penalty) pertaining to sales tax on sales for the financial years 2000-2001 to 2003-2004.
In respect of the above matters, the Company is pursuing all legal remedies available to it.
- 4 Based on the profit for the current quarter, remuneration to the Managing director and Creative director is in excess of the limits specified under Schedule XIII of the Companies Act, 1956 by Rs.43.5 lacs. Necessary steps will be taken in this matter under the applicable provisions of the Companies Act, 1956.
- 5 The statutory auditors of the Company have carried out a limited review of the results for the quarter ended 30th June,
- 6 Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Place : Mumbai

Date 29th July, 2009