



Balaji Telefilms Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER 2008

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 30th September		Half-year ended 30th September		Year ended 31 st March 2008 (AUDITED)
		2008	2007	2008	2007	
1	a) Net Sales / Income from Operations b) Other Operating Income	10332.80 11.75	7794.79 25.63	19493.14 24.92	15247.96 44.97	32896.85 120.19
2	Expenditure					
	a) Decrease / (Increase) in stock in trade	520.18	(56.33)	(3.55)	(73.08)	(270.66)
	b) Cost of Production and Telecast Fees	5813.57	3504.18	10902.78	6974.42	16390.83
	c) Staff Cost	391.73	343.13	786.61	646.21	1361.93
	d) Depreciation	346.47	306.97	686.97	632.00	1270.06
	e) Other expenditure	1307.07	699.19	2331.21	1445.59	3024.38
	f) Total	8379.02	4797.14	14704.02	9625.14	21776.54
3	Profit from Operation before Other Income & Interest (1-2)	1965.53	3023.28	4814.04	5667.79	11240.50
4	Other Income	638.86	616.93	1053.79	841.29	1607.89
5	Profit before Interest (3+4)	2604.39	3640.21	5867.83	6509.08	12848.39
6	Interest	-	-	-	-	-
7	Profit from ordinary activities before tax	2604.39	3640.21	5867.83	6509.08	12848.39
8	Tax Expenses	791.94	1012.60	1829.69	2037.44	4055.08
9	Net Profit after tax	1812.45	2627.61	4038.14	4471.64	8793.31
10	(Short) provision for tax in respect of earlier years	-	-	-	-	(54.80)
11.	Net profit for the period / year	1812.45	2627.61	4038.14	4471.64	8738.51
12.	Paid-up equity share capital (Face Value Rs. 2 each)	1304.21	1304.21	1304.21	1304.21	1304.21
13.	Reserves excluding revaluation reserves					35180.48
14.	Earnings Per Share (EPS) Basic and diluted EPS	2.78	4.03	6.19	6.86	13.40
15.	Aggregate of Public Shareholding: - Number of shares - Percentage of Shareholding	39125193 60.00	39125193 60.00	39125193 60.00	39125193 60.00	39125193 60.00

Segment wise Revenue, Results and Capital Employed						(Rs. in Lacs)
Particulars	Quarter ended 30th September		Half-year ended 30th September		Year ended 31 st March 2008 (AUDITED)	
	2008	2007	2008	2007		
1	Segment Revenue					
	a) Commissioned Programs	9694.70	7216.98	18200.70	14071.66	30081.74
	b) Sponsored Programs	638.10	577.81	1292.44	1176.30	2815.11
	c) Others	-	-	-	-	-
	Total	10332.80	7794.79	19493.14	15247.96	32896.85
	Less: Inter segment revenue	-	-	-	-	-
	Total Net Sales / Income from Operations	10332.80	7794.79	19493.14	15247.96	32896.85
2	Segment Results					
	Profit before tax and interest from each segment					
	a) Commissioned Programs	3433.14	3823.15	7474.03	7315.31	14800.08
	b) Sponsored Programs	267.64	229.78	523.57	440.74	822.68
	c) Others	-	-	-	-	-
	Total	3700.78	4052.93	7997.60	7756.05	15622.76
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1736.31	1029.65	3185.82	2088.26	4382.26
	(iii) Unallocable Income	(639.92)	(616.93)	(1056.05)	(841.29)	(1607.89)
	Total Profit before tax	2604.39	3640.21	5867.83	6509.08	12848.39
3	Capital Employed					
	(Segment assets – Segment Liabilities)					
	a) Commissioned Programs	14341.19	8035.20	14341.19	8035.20	9253.13
	b) Sponsored Programs	772.77	1058.76	772.77	1058.76	815.36
	c) Others	-	(12.78)	-	(12.78)	-
	d) Unallocable	25408.87	25806.90	25408.87	25806.90	26416.20
	Total	40522.83	34888.08	40522.83	34888.08	36484.69

Notes

1. The above results were taken on record by the Board of Directors at their meeting held on 24th October, 2008.
2. During the quarter, the Company has entered into agreement with Star Group and the promoters of the Company, whereby the parties have agreed to terminate various agreements entered into between the parties inter-se in August 2004 in relation to the acquisition by the Star Group of a total of 25.99% of the share capital in the Company and the agreements entered in April 2007, relating to the regional languages Joint Venture.
3. Balaji Telefilms FZE, Company's wholly owned subsidiary incorporated in SAIF Zone, Sharjah has been liquidated since 23rd September, 2008.
4. Subsequent to the quarter end, the Company has received a notice for termination of its program "Kyunki Saas Bhi Kabhi Bahu Thi" from SGL Entertainment Limited (part of Star Group) with effect from 10th November, 2008 and the Company has initiated legal remedies available to it in relation to the same.
5. There were no Investors Complaints pending at the beginning of the quarter. The Company has received 9 complaints from the Investors during the quarter ended 30th September 2008 and all the complaints were disposed off during the quarter. There are no complaints lying unsolved at the end of the quarter
6. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 30th September, 2008.
7. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Place: Mumbai
Date: 24th October, 2008

By Order of the Board
For Balaji Telefilms Limited

sd/-
Jeetendra Kapoor
Chairman