



Balaji Telefilms Limited

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2008

(Rs. In Lacs)

Sr. No.	Particulars	Quarter ended 31 st December		Nine Months ended 31 st December		Year ended 31 st March, 2008 (AUDITED)
		2008	2007	2008	2007	
1	a) Net Sales / Income from Operations b) Other Operating Income	5056.79 5.72	7997.10 0.50	24549.93 30.64	23245.06 45.47	32896.85 120.19
2	Expenditure					
	a) (Increase) in stock in trade	(113.42)	(321.99)	(116.97)	(395.07)	(270.66)
	b) Cost of Production and Telecast Fees	3115.63	4521.55	14018.41	11495.97	16390.83
	c) Staff Cost	322.61	327.01	1109.22	973.22	1361.93
	d) Depreciation	414.26	297.70	1101.23	929.70	1270.06
	e) Other Expenditure	1495.69	812.71	3826.90	2258.30	3024.38
	f) Total	5234.77	5636.98	19938.79	15262.12	21776.54
3	(Loss) / Profit from Operation Before Other Income and Interest (1-2)	(172.26)	2360.62	4641.78	8028.41	11240.50
4	Other Income	431.22	368.12	1485.01	1209.41	1607.89
5	Profit Before Interest (3+4)	258.96	2728.74	6126.79	9237.82	12848.39
6	Interest	-	-	-	-	-
7	Profit from Ordinary Activities Before Tax	258.96	2728.74	6126.79	9237.82	12848.39
8	Tax Expenses	202.17	847.04	2031.86	2884.48	4055.08
9	Net Profit After Tax	56.79	1881.70	4094.93	6353.34	8793.31
10	(Short) Provision for Tax in respect of earlier years	-	-	-	-	(54.80)
11.	Net Profit for the Period / Year	56.79	1881.70	4094.93	6353.34	8738.51
12.	Paid-up Equity Share Capital (Face Value Rs. 2 each)	1304.21	1304.21	1304.21	1304.21	1304.21
13.	Reserves excluding Revaluation Reserves					35180.48
14.	Earnings Per Share (EPS) Basic and Diluted EPS	0.09	2.88	6.28	9.74	13.40
15.	Aggregate of Public Shareholding: - Number of Shares - Percentage of Shareholding	39125193 60.00	39125193 60.00	39125193 60.00	39125193 60.00	39125193 60.00

Segment wise Revenue, Results and Capital Employed						(Rs. in Lacs)
Particulars	Quarter ended 31 st December		Nine Months ended 31 st December		Year ended 31 st March, 2008 (AUDITED)	
	2008	2007	2008	2007		
1	Segment Revenue					
	a) Commissioned Programs	4393.54	7418.68	22594.24	21490.34	30081.74
	b) Sponsored Programs	663.25	578.42	1955.69	1754.72	2815.11
	c) Others	-	-	-	-	-
	Total	5056.79	7997.10	24549.93	23245.06	32896.85
	Less: Inter Segment Revenue	-	-	-	-	-
	Total Net Sales / Income from Operations	5056.79	7997.10	24549.93	23245.06	32896.85
2	Segment Results					
	Profit Before Tax and Interest from each Segment					
	a) Commissioned Programs	1099.12	3291.62	8573.15	10606.93	14800.08
	b) Sponsored Programs	230.62	208.56	754.19	649.30	822.68
	c) Others	-	-	-	-	-
	Total	1329.74	3500.18	9327.34	11256.23	15622.76
	Less: (i) Interest	-	-	-	-	-
	(ii) Other Unallocable Expenditure	1502.44	1139.64	4688.26	3227.90	4382.26
	(iii) Unallocated Income	(431.66)	(368.20)	(1487.71)	(1209.49)	(1607.89)
	Total Profit before tax	258.96	2728.74	6126.79	9237.82	12848.39
3	Capital Employed (Segment Assets – Segment Liabilities)					
	a) Commissioned Programs	12383.78	7701.66	12383.78	7701.66	9253.13
	b) Sponsored Programs	983.95	895.78	983.95	895.78	815.36
	c) Others	-	(12.53)	-	(12.53)	-
	d) Unallocable	27211.89	28184.88	27211.89	28184.88	26416.20
	Total	40579.62	36769.79	40579.62	36769.79	36484.69

Notes

1. The above results were taken on record by the Board of Directors at their meeting held on 28th January, 2009.
2. The Company has initiated arbitration proceedings with regard to termination of its program "Kyunki Saas Bhi Kabhi Bahu Thi" by SGL Entertainment Limited (part of Star Group).
3. There were no shootings in the industry for three weeks starting from 9th November, 2008 due to dispute between workers' federation and producer's association. The telecast of fresh episodes resumed from 1st week of December 2008 except for 'Kahaani Hamaaray Mahabharat Ki' and 'Kya Dill Mein Hai', which continue to be off air till date.
4. Other Expenditure for the quarter includes provision for diminution in the value of long term investments of Rs.165.26 lacs (year to date Rs.500 lacs).
5. Subsequent to the end of the quarter, one of the Company's set suffered extensive damage due to fire. However the Company does not expect any impact on its working as it has alternate production facilities and the set was adequately insured.
6. There were no investor's complaints pending at the beginning of the quarter. The Company has received 3 complaints during the quarter ended 31st December, 2008 and all the complaints were disposed off during the quarter. There are no complaints lying unsolved at the end of the quarter
7. The statutory auditors of the Company have carried out a Limited Review of the results for the quarter ended 31st December, 2008.
8. Corresponding figures of the previous period have been regrouped / restated, wherever necessary.

Place: Mumbai
Date: 28th January, 2009

**By Order of the Board
For Balaji Telefilms Limited**

**sd/-
Jeetendra Kapoor
Chairman**