

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.

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Website : www.balajitelefilms.com • Email- investor@balajitelefilms.com

CIN No.: L99999MH1994PLC082802



February 09, 2024

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd.

“Exchange Plaza”,

Bandra-Kurla Complex, Bandra (East),

Mumbai – 400 051

Stock Code: BALAJITELE

Sub: Grant of Options under Balaji Telefilms Employee Stock Options Scheme, 2023

Dear Sir/Madam,

Pursuant to Regulation 30 read with Para B of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’) and SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, we wish to inform you that the members of Nomination and Remuneration Committee (‘NRC’) of the Company, at their meeting held today i.e. February 09, 2024 has inter-alia approved the grant of 2,65,000 (Two Lac Sixty Five Thousand) stock options under Balaji Telefilms ESOP Scheme, 2023 to the eligible employee(s). The details required to be furnished as per the above Circular are attached as **Annexure A**.

The Meeting of the NRC commenced at 10:10 a.m. and concluded at 10:30 a.m.

The above details are also available at the website of the Company at www.balajitelefilms.com.

Kindly take the same on record.

Thanking you,

Yours Faithfully,

For Balaji Telefilms Limited

Tannu Sharma

Company Secretary and Compliance Officer

Membership No – ACS30622

Encl: a/a

ANNEXURE A

Sr. No.	Particulars	Details
a)	Brief details of Options Granted	2,65,000 (Two Lac Sixty Five Thousand) options have been granted under Balaji Telefilms ESOP Scheme, 2023
b)	Whether the scheme is in terms of SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable)	Yes
c)	Total number of shares covered by these options	2,65,000 (Two Lac Sixty Five Thousand) Equity Shares (each stock option is convertible into one (1) equity share of face value of Rs. 2/- each).
d)	Pricing formula	Exercise price of Rs. 96.30/- per option/per share <i>(Based upon the NSE Last Closing Market price of February 08, 2024, after deducting 25% discount as per the Balaji Telefilms ESOP Scheme, 2023)</i>
e)	Options vested/Vested schedule	The Options Granted herein shall vest 100% on expiry of 12 months from the Grant Date.
f)	Time within which option may be exercised	3 (three) years from the vesting date
g)	Options exercised	NIL
h)	Money realized by exercise of options	Not Applicable
i)	The total number of shares arising as a result of exercise of option	Not Applicable
j)	Options lapsed	Not Applicable
k)	Variation of terms of options	The Options Granted herein shall vest 100% on expiry of 12 months from the Grant Date.
l)	Brief details of significant terms	As per the Balaji Telefilms ESOP Scheme, 2023 adopted by the Company.
m)	Subsequent changes or cancellation or exercise of such options	Not Applicable
n)	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable. No options have been exercised yet.