

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2003

(Rs. In Lakhs)

		3 months ended 30.06.2003	3 months ended 30.06.2002	Accounting Year ended 31.3.2003 (AUDITED)
1	Net Sales / Income from Operations	4459.51	3977.46	18596.59
2	Other Income	246.62	1.49	149.11
3	Total Expenditure			
	a. (Increase) / decrease in stock in trade	61.90	75.61	(115.58)
	b. Cost of Production and Telecast Fees	1940.66	1549.72	8046.74
	c. Staff Cost	39.10	45.12	175.77
	d. Other expenditure	296.30	178.84	1060.71
4	Interest	-	1.01	5.89
5	Depreciation	152.47	94.75	424.30
6	Profit (+) / Loss (-) (1+2-3-4-5)	2215.70	2033.90	9147.87
7	Deferred Revenue Expenditure w/off	-	23.96	95.85
8	Tax of Earlier Year	2215.70	2009.94	9052.02
9	Provision for taxation			
	Deferred Tax	725.00	750.00	3203.00
	Current	75.65	(8.36)	107.58
10	Net Profit (+) / Loss (-) (6-7-8-9)	1415.05	1268.30	5741.44
11	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	1030.33
12	Reserves excluding revaluation reserves			9614.04
13	EPS for the period, for the year to-date and for the previous year (not annualized)	2.75	2.46	11.14
14	Aggregate of Non-promoter Shareholding:			
	- Number of shares	21746000	21746000	21746000
	- Percentage of shareholding	42.21	42.21	42.21

Segment wise Revenue, Results and Capital Employed (Rs. In Lakhs)

Particulars	3 months ended 30.6.2002	3 months ended 30.6.2002	Year ended 31.3.2002

1	Segment Revenue			
	a. Commissioned Programs			
	b. Sponsored Programs	3649.00	3425.80	16009.37
	Total	810.51	551.66	2587.22
	Less: Inter segment revenue	4459.51	3977.46	18596.59
		-	-	-
	Total Net Sales / Income from Operations	4459.51	3977.46	18596.59
2	Segment Results : Profit / (Loss) before tax and interest from each segment			
	a. Commissioned Programs			
	b. Sponsored Programs	2016.85	2048.61	9240.94
	Total	301.90	217.13	1068.12
	Add: (i) Other Income	2318.75	2265.74	10309.06
	Total	246.62	1.49	120.52
	Less: (i) Interest	2565.37	2267.23	10429.58
	(ii) Other un allocable expenditure	-	1.01	5.89
		349.67	256.28	1371.67
	Total Profit before tax and write offs	2215.70	2009.94	9052.02
3	Capital Employed (Segment assets - Segment Liabilities)			
	(a) Commissioned	3573.82	2700.30	3469.39
	(b) Sponsored	568.25	634.58	755.52
	Total	4142.07	3334.88	4224.91

Notes:

1. The above results were taken on record by the Board of Directors at their meeting held on 29th July, 2003.
2. The Statutory Auditors have carried out a limited review of the results for the three months ended 30th June, 2003.
3. With effect from 3rd October 2002, the company's equity shares of the face value of Rs.10 (Ten) each have been sub-divided into five equity shares of Rs.2 (Two) each credited as fully paid up. Accordingly the EPS & Non Promoters shareholding figures shown in column (2) (3 months ended 30.06.2002) have been reworked based on the face value of Rs. 2 (Two).
4. Corresponding figures of the previous period / year have been regrouped / restated, wherever necessary.
5. There were no Investors complaints pending at the beginning of the quarter. The Company has received 42 complaints from the investors during the quarter and all the complaints were disposed of during the quarter. There were no complaints lying unresolved at the end of the quarter.

Place: Mumbai

Date: 29th July, 2003

**By Order of the Board
For Balaji Telefilms Limited**

sd/-

**Jeetendra Kapoor
Chairman**