

**UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR
ENDED 30.9.2001 (Rs. In Lakhs)**

		3 months ended 30.9.2001	6 months ended 30.9.2001	6 months ended 30.9.2000	Previous Accounting Year ended 31.3.2001 (AUDITED)
1	Net Sales / Income from Operations	2362.14	4727.96	1670.85	4888.25
2	Other Income	52.71	55.52	9.72	79.14
3	Total Expenditure				
	a. (Increase) / decrease in stock in trade	(120.28)	98.25	(75.74)	(240.83)
	b. Cost of Production and Telecast Fees	1321.61	2632.64	1158.14*	4023.40
	c. Staff Cost	42.97	68.92	47.12	89.10
	d. Other expenditure	175.14	256.43	84.28	252.67
4	Interest	-	1.62	34.76	66.17
5	Depreciation	19.54	37.39	8.66	33.70
6	Profit (+) / Loss(-) (1+2-3-4-5)	975.87	1688.23	423.35	743.18
7	Deferred Revenue Expenditure w/off	78.48	156.96	83.85	167.69
8	Provision for taxation	235.00	375.00	40.00	140.00
9	Net Profit (+) / Loss (-) (6-7-8)	662.39	1156.27	299.50	435.49
10	Paid-up equity share capital (Face Value of the share is Rs. 10)	1030.33	1030.33	750.00	1030.33
11	Reserves excluding revaluation reserves				3374.59
12	EPS for the period, for the year to date and for the previous year (not annualized)	6.43	11.23	3.99	4.23
13	Aggregate of Non-promoter Shareholding:				
	- Number of shares	3303620	3303620	504450	3303300
	- Percentage of Shareholding	32.06	32.06	6.73	32.06

* Net of Deferment

Notes :

1. The above results were taken on record by the Board of Directors at their meeting held on 24th October, 2001.
2. An interim dividend of Rs. 2.50 per share (25% on an equity share of par value of Rs. 10/-) has been declared at the above Board Meeting for the half-year ended September 30, 2001. The record date for payment of interim dividend will be November 12, 2001.
3. The figures of corresponding quarter of previous year have not been drawn since the listing requirements were not applicable.
4. The Previous year figures have been regrouped wherever necessary.

Statement pursuant to Clause 43 of Listing Agreement Utilization of IPO proceeds of Rs. 3644.23 Lacs

(Rs. In Lakhs)

	Projected Utilization up to 31.03.2002	Actual Utilization up to 30.09.2001
Equipment & Miscellaneous Assets	1994.00	763.52
Buildings and Locations (incl. Advances)	750.00	530.78
Lease Rental Deposit	600.00	638.00
Preliminary & Issue Expenses	400.00	348.66

The surplus funds are currently invested in Debt Mutual Funds pending deployment in projects.

Place: Mumbai
Date: 24th October, 2001

By Order of the Board
For Balaji Telefilms Limited

sd/-
Jeetendra Kapoor
Chairman