

Balaji Telefilms Ltd.

C-13, Balaji House, Dalia Industrial Estate, Opp. Laxmi Industries
New Link Road, Andheri (West), Mumbai - 400 053.
Tel.: 40698000 • Fax : 40698181 / 82 / 83
Website : www.balajitelefilms.com
CIN No. : L99999MH1994PLC082802



August 02, 2021

To,

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Stock Code: 532382

National Stock Exchange of India Ltd.

"Exchange Plaza",

Bandra-Kurla Complex, Bandra (East),

Mumbai - 400 051

Stock Code: BALAJITELE

Sub: Grant of Options under BALAJI TELEFILMS ESOP 2017

Dear Sir/Madam,

With reference to the captioned subject, please note that there was an inadvertent typographical error in our letter dated June 18, 2021 intimating grant of options by Nomination and Remuneration Committee. We had erroneously mentioned the exercise price as Rs. 51.45/- per option/per share. Please note that the correct exercise price is Rs. 50.18/- per option/per share (based upon the NSE last closing market price of June 17, 2021 after deducting 25% discount).

Please find the details of grant of options as mentioned in Annexure A.

Please take the above information on record.

Thanking you,

Yours Faithfully,

For Balaji Telefilms Limited

Sanjay Dwivedi

Group Chief Financial Officer



Encl: a/a

ANNEXURE A

Sr. No.	Particulars	Details												
1.	Brief details of Options Granted	3,00,000 (Three Lakhs) options have been granted in terms of BALAJI TELEFILMS ESOP 2017 by the Nomination and Remuneration Committee.												
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2014 (if applicable)	Yes												
3.	Total number of shares covered by these options	3,00,000 (Three Lakhs) Equity Shares (Each stock option is convertible into equivalent number of shares of face value of Rs. 2/- each).												
4.	Pricing formula	Exercise price of Rs. 50.18/- per option/per share (Based upon the NSE Last Closing Market price of June 17 2021 after deducting 25% discount and as determined by the Members of Nomination and Remuneration Committee).												
5.	Time within which option may be exercised	3 (Three) years from the last vesting date												
6.	Options exercised	NIL												
7.	Money realized by exercise of options	Not Applicable												
8.	The total number of shares arising as a result of exercise of option	Not Applicable												
9.	Variation of terms of options	NIL												
10.	Brief details of significant terms	<p>The Options Granted herein shall vest on as per the Schedule given below and in accordance with the Plan:</p> <table border="1"><thead><tr><th>Sr. No.</th><th>Vesting Date</th><th>% of Options Granted that shall Vest</th></tr></thead><tbody><tr><td>1.</td><td>12 months from the Grant Date</td><td>25 (Twenty Five) %</td></tr><tr><td>2.</td><td>24 months from the Grant Date</td><td>35 (Thirty-Five) %</td></tr><tr><td>3.</td><td>36 months from the Grant Date</td><td>40 (Forty)%</td></tr></tbody></table>	Sr. No.	Vesting Date	% of Options Granted that shall Vest	1.	12 months from the Grant Date	25 (Twenty Five) %	2.	24 months from the Grant Date	35 (Thirty-Five) %	3.	36 months from the Grant Date	40 (Forty)%
Sr. No.	Vesting Date	% of Options Granted that shall Vest												
1.	12 months from the Grant Date	25 (Twenty Five) %												
2.	24 months from the Grant Date	35 (Thirty-Five) %												
3.	36 months from the Grant Date	40 (Forty)%												
11.	Subsequent changes or cancellation or exercise of such options	The Nomination and Remuneration Committee at its meeting held on June 18, 2021 granted 3,00,000 option to Mr. Zulfiqar Khan, Group Chief Operating Officer of the Company, as a part of compensation package.												
12.	Diluted earnings per share pursuant to issue of equity shares on exercise of options	Not Applicable. No options have been exercised yet.												

